



# **SHRIMPS TRUST MORECAMBE FC**

**STRONGER TOGETHER**

## **SHRIMPS SUPPORTERS SOCIETY LIMITED**

### **RESOLUTION TO DISAPPLY AUDIT**

It is hereby resolved that subject to the provisions of section 84 of the Co-Operative and Community Benefit Societies Act 2014, the members of the Society shall not require an audit for the accounts covering the current financial year ending on 31 May 2019 when they are presented to the next AGM held in 2019 by hereby electing to disapply section 83 of the Act.

The members of the Society also ratify the decision taking by the elected Board of Trustees to disapply the requirement for an audit for the accounts covering the financial period ending on 31 May 2018 which are presented at this AGM on 19th July 2018.

The members of the society agree that the Accounts for the financial year ending on and for which reports will be laid before the following AGM do not require a full audit provided that:

- The total income for that year does not exceed the threshold laid down by Supporters Direct for audit exemption (currently £1,000,000);
- An Independent Examination of those accounts is carried out in place of the full Audit;
- The Independent Examination is carried out in line with the best practice of Supporters Direct as set out in the Guidance Notes; and
- A report from the Independent Examiner is included within the Accounts and circulated to members.

The Society notes that:

- The Independent Examination does not carry the same weight as a full Audit;
- The members of the Trust instruct the Board to identify a suitably qualified practitioner to undertake the review;
- The Board shall agree the appointment of the examiner;
- Supporters Direct has no liability in respect of any Trust Accounts;
- Supporters Direct will use the report of an Independent Examiner when considering your Trust's eligibility for membership as against criteria in its membership policy

This resolution was passed by 80% of the members voting in person and by proxy, and the numbers voting against do not equal more than 10% of those members eligible to vote.