



**Shrimps Supporters Society Limited**  
**Annual Report and Unaudited Financial Statements**

For the Year Ended

31 May 2019

# SHRIMPS SUPPORTERS SOCIETY LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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# SHRIMPS SUPPORTERS SOCIETY LIMITED

## SOCIETY INFORMATION

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### Elected Trustees

<i>Chair</i>	Stuart Rae
<i>Treasurer</i>	Jack Steer ACA
<i>Secretary</i>	Joanna Wilkinson
<i>Other Trustees</i>	Jimmy Goulding Steve Doran Ron Freear Pat Stoyles Ian Lyons Paul Hodgson
<b>Registered office</b>	63 Victoria Street Morecambe Lancashire LA4 4AF
<b>Registered number</b>	7485
<b>Independent examiner</b>	Mark Rose ACA



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD

YEAR ENDED 31 MAY 2019

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The Board of the Shrimps Supporters Society Limited (“the Trust”) is pleased to present its Annual Report and Financial Statements covering the year to 31 May 2019.

The comparative figures within this financial report cover the period from registration on 7 February 2017 to 31 May 2018 and therefore may not be entirely comparable.

### Principal Activities

The purpose of the Trust is to be the vehicle through which a healthy, balanced and constructive relationship between the Football Club and its supporters and the communities it serves is encouraged and developed. The business of the Trust is to be conducted for the benefit of the community served by the Football Club and not for the profit of its members.

The objects of the Trust, as set out in the Trust’s governing document, are to benefit the community by:

- being the democratic and representative voice of the supporters of the Football Club and strengthening the bonds between the Football Club and the communities which it serves;
- achieving the greatest possible supporter and community influence in the running and ownership of the Football Club;
- promoting responsible and constructive community engagement by present and future members of the communities served by the Football Club and encouraging the Football Club to do the same;
- operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Football Club to do the same;
- being a positive, inclusive and representative organisation, open and accessible to all supporters of the Football Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief.

A successful modern football club sits at the heart of its community representing the town and its people at the game of football across the country. It is a source of pride to the town through the engagement it does and the talent it develops from within the community. Most importantly, it provides a place and a purpose for people to come together and be as one, irrespective of gender, race, disability, religion, sexuality or income.

The company established to run and operate the club should ideally have at its heart these basic principles. It should operate the club at the highest sustainable level; it should engage as fully as possible with the club’s supporters and the community to help maximise the potential of the club; and it should be a great ambassador for the club whilst understanding and respecting the community in which it plays, its history and its values.

Morecambe Football Club has done all this for nearly a century for the town of Morecambe and the club has, for the most part, been run by a company that has sought to uphold the same values and aims. The Trust’s role is to protect and uphold these values and undertake such work as to support the club and the company to deliver on them.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2019

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### The Shrimps Trust – Our Vision

*“To help, maintain and support the presence of an outstanding, sustainable and modern professional football club in the town of Morecambe by being the democratic and representative voice of the supporters of the club who, through its actions, strengthen the bonds between the club, the fans and the communities it serves.”*

The Trust has set 18 steps in which it will fulfil its vision:

1. Selflessly representing the interests and needs of all Shrimps Trust members and the wider fan base.
2. Strengthening the links between the company, the club, its supporters, the community and local businesses through responsible and constructive engagement.
3. By maintaining an honest, positive and respectful dialogue with the owners and directors of the company and the staff of Morecambe Football Club, and supporting the aims and objectives of the company where, in the opinion of the Trustees and its members, these are not in direct conflict with the needs and best interests of supporters.
4. Raising funds to help maximise the supporter experience and preserve the vision of Morecambe Football Club.
5. Encouraging the company to provide value for money services and improve service standards for its customers.
6. Communicating clearly, simply and effectively with all members and keeping them and all supporters informed of the Trust's activities, as well as representing the interests of supporters in the media and wider community.
7. Looking to the future but not forgetting our past by celebrating our proud heritage.
8. Supporting the JB Christie Trust in its important role in preserving the future of Morecambe Football Club.
9. Operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Club to do the same.
10. Actively promoting the potential of Morecambe Football Club as broadly as possible so that it attracts the very best people - to run the club or the company - or play for the team.
11. Being a positive, inclusive and representative organisation, open and accessible to all supporters of the Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief and that they shall not be disadvantaged by the Trust or club.
12. Seeking and maintaining friendly relationships with supporters of other football clubs through contributing, learning and engaging with the national organisations of fans and other Supporters Trusts.
13. Showing our commitment to the Trust movement and aiming to be a leading positive example of the Trust model.
14. Not seeking confrontation but being challenging where required.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

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15. Nurturing talent and working as a team to deliver our objectives.
16. Ensuring sound financial and professional governance of the Trust.
17. Investing in the Shrimps Trust and increasing and retaining its membership.
18. Encouraging members to stand for election to our board of Trustees.

The Trustees hope that its members have continued to see positive steps taken during our second year, in the Trust working towards its vision.

### **Society Legal Structure**

The Trust is incorporated with Limited Liability under the Co-operative and Community Benefit Societies Act 2014 as a Community Benefit Society. The Trust is registered as Shrimps Supporters Society Limited, registration number RS7485.

The Trust is an associate member of the Football Supporters' Association, incorporating Supporters Direct.

### **Membership**

At 31 May 2019 the current Trust membership stands at 416 of which 376 are annual members and 40 are life members. This represents a net increase of 22 members on the prior period with 106 new members joining the Trust in the financial year. We were disappointed to lose 84 members and hope that we can persuade these individuals to re-join the Trust next year.

The Trust extends its membership across the globe with a number of Trust members (both annual and life) residing in the Americas and Asia. We have also begun taking junior memberships in the hope to appeal to younger Shrimps fans and will look to extend membership numbers further next season.

The Trustees continue to strive to achieve a membership of 500 which would be seen as a strong representation of the Morecambe fan base.

### **Trust Board**

The Trust Board is made up of elected Trustees who are elected for a two-year period. The following Trustees stood down at the AGM on 19<sup>th</sup> July 2018 and the remaining Trustees would like to place on record our thanks for their voluntary service:

Simon Bentley  
Steven McDonagh  
Andy Langdale  
Ben Swidenbank  
Mark Swindlehurst (Co-opted Trustee)  
Richard Allan (Co-opted Trustee)

In addition to the above, Stuart Rae stood down as Trustee and Chairman and was subsequently re-elected. Joanna Wilkinson's term as a co-opted Trustee ended, but she was subsequently elected as a full Trustee for the following 2 years.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

### PERIOD ENDED 31 MAY 2019

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The Trust Board members who were elected to serve from the AGM on 19<sup>th</sup> July 2018 and have served to 31 May 2019 are:

Stuart Rae	<i>Chairman</i>	<i>Re-elected 19 July 2018</i>
Jack Steer	<i>Treasurer</i>	
Joanna Wilkinson	<i>Secretary</i>	<i>Elected 19 July 2018</i>
Jimmy Goulding		
Steve Doran		
Ron Freear		<i>Elected 19 July 2018</i>
Pat Stoyles		
Ian Lyons		
Paul Hodgson		<i>Elected 19 July 2018</i>

There were no co-opted Trustees during the year.

Jack Steer, Jimmy Goulding, Steve Doran, Pat Stoyles and Ian Lyons will all resign as Trustees at the forthcoming AGM on 22<sup>nd</sup> July 2019 and may offer themselves for re-election.

The Trustees who have served the Trust during the year continue to do so without any remuneration or expenses and are fully paid up members of the Trust in their own right. The Trust is indebted to the Trustees for the time that has been spent on an entirely voluntary basis.

The Trustees continue to place on record their sincere thanks to other individuals who have supported the work of the Board on a voluntary basis during the year. In particular we would like to thank Rob Ellis, Paul Carter, Dave Freear, Adrian Rigby, Rob Wilkinson, Mike Williamson and Brian Campbell for their support and assistance.

### Review of the period

#### **AGM and Member Engagement**

The Trust held its AGM in July 2018 at the Globe Arena, followed by a fans' forum with three Morecambe Players. The night was well attended and allowed members to review the financial performance for the year to 31<sup>st</sup> May 2018, and highlight achievements from the period.

In this year the Trustees also released a survey to the members to determine what would improve their match day experience. The results of this survey have very much led the Trustees in their work this year. The things most desired by supporters in the survey were:



- A roof or cover over the back of the home stand
- Improvement to the service in the ACE scaffolding bar, and provision of sufficient food and drink
- More happy hours or discounts for Shrimps Trust members in JB's Bar
- Advertisement of home fixtures more widely around the town
- Provision of tables, seating or shelving for food and drink in the home end bar area
- Penalty shoot-outs, beat the keeper or crossbar challenge at half-time



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

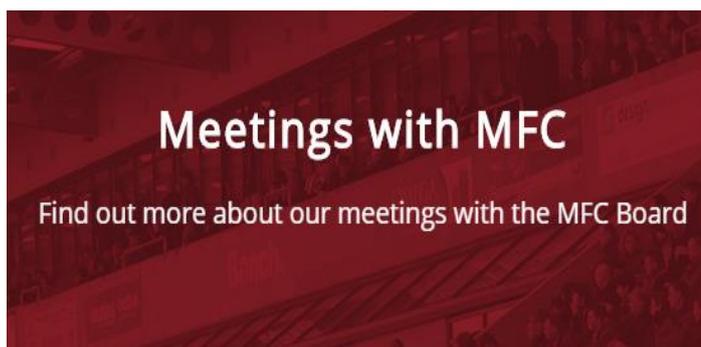
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The member survey was clear in that 65% of voters identified the desire for a roof or cover in the home end and as such, this is seen to be a priority for the Board. The Trust have been reliant on the Club progressing planning permission and providing costings for the project, therefore the Trustees have focussed their attention on fundraising to be able to contribute towards the new structure and/or its facilities, for the benefit of the supporters, in due course.

Other areas of the survey have been targeted through "Members' Day" where the Trust demonstrated how the match day experience can be improved through the provision of pre-match and post-match entertainment, as well as half time entertainment on the field. The success of this day will hopefully lead to more such occasions in future seasons.

The Trustees continue to meet regularly with the directors of the Club and continue to raise any supporter concerns.

### **Club Engagement**



One of the principal aims of the Trust is to open up increased dialogue with the Football Club and we have been holding regular meetings with Graham Howse during the season. The minutes of these meetings are emailed to members promptly after meetings, but are also available on our website.

Our discussions with the Board have been constructive and have allowed us to push for progress on the home end development, as well as seek improvements to the catering provision in that stand. Equally, the Club have benefited from being able to ask us for volunteer support which our members have kindly responded to in a number of capacities during the year.

We continue to request any feedback or concerns from members have and are happy to raise these with the directors to ensure that the match day experience continues to improve over the coming season.

### **Stronger Together**

Working together in the interests of Morecambe FC extends further than just a relationship between our Trustees and the Board of Morecambe FC. We are lucky to have the support of a number of businesses in the area, many of whom contribute a great deal to the Trust and in turn, Morecambe supporters.

We are extremely grateful for the support of Morecambe Press who provide us with our printed material, and to Single Malt Design who provide our website and other content. During the year we have presented both of these companies with framed partner certificates as just a small token of our thanks.

We also continue to offer a number of discounts to our members across the local area, and this is only possible due to the support of these businesses to the Trust.



Trustee Steve Doran continues to build our discount database which now includes 10% off at Max Spielman, various discounts at National Tyres and 15% off Bay Framing.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

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We also continue to offer members 20% off at the Hurley Flyer which can represent great savings on food throughout the football season. We continue to be grateful to all our partners for their continued support.

Members are also automatically entered into our monthly prize draws which occur during the football season. The top prize each month is hospitality for 2 at a Morecambe FC game, which is funded by the Trust. We are also fortunate to have a wide range of partners who provide us with prizes at no cost to the Trust for us to offer to members. The Trustees would like to thank, in no particular order:

- Buzz Bingo who donate bingo for 6 to each month's draw
- Burger King, Morecambe who donate family meals each month
- The Platform, Morecambe who donate tickets to an event each month
- View café, Morecambe who donate a meal voucher
- Pizza Time, Morecambe who donate a tea time special
- Qualify Driving who donate free driving lessons
- Fiona Pierce who donates beauty treatment vouchers
- Hair by Meru and Cutting Room, for free hair cut vouchers
- Max Spielman, for donated free portrait sittings



We hope that members have enjoyed this added perk to their membership, and those that have won certainly get good value for their £10! If any other businesses are keen to work with us in our membership draw, please get in touch.

### **Membership Packs**



In addition to the discounts and prize draws, members continue to receive a pack with their £10 membership fee which includes a limited-edition badge. This year we took production of these to a local firm, Black Dragon Badges, and we were delighted with the results. We also sourced car air fresheners as an additional gift to members in their packs – which compliments last year's car sticker very well!

We also took the decision to issue lifetime badges to our 40 life members who now possess an even greater limited-edition badge. Life members have also been

issued with a gold membership card which replaces the need for an annual card each year.

We hope that members continue to find value in their membership packs as part of their £10 annual fee.

Membership packs are also sent to any members that join us from overseas. The Trust continues to have membership presence right across the world from Asia to America. It wouldn't be a surprise to see a Shrimps Trust badge when you are visiting Canada, the United States or China!



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

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### *Community Spirit*

Morecambe Football Club has always been a family club, and it's a family we want to get bigger! We were delighted to meet Sebastián, Fabián and Maria who visited Morecambe all the way from Buenos Aires during this season. Sebastián and his family managed to see two games in their time with us, and we hope to see them back for more in the future!



Morecambe might be a small place in Lancashire, but our Football League presence has a much wider reaching catchment. It continues to demonstrate how important our Football League status is not only to the Football Club, but to the Town as a whole. We are looking forward to reaching the Club's centenary date on 7<sup>th</sup> May 2020, and to do so as a Football League Club will be a huge achievement.

### *Local Appeals*



While our core objectives centre around the Football Club and the Morecambe FC fan base, we have not forgotten our obligations to our local community. The Trust has taken steps in the year to spread the Morecambe FC word as much as it can in the local area, thanks to the generosity of our members.

In the lead up to Christmas, we supported Morecambe F.C. Community Sports in their annual trip to Lancaster Royal Infirmary with the Morecambe FC players by promoting a toy appeal. Shrimps Trust members were hugely generous in donating lots of toys which were gifted by the Morecambe FC first team, along with our Trustees Steve Doran and Ron Freear.

The Trustees were also conscious of national press in the year regarding the use of food banks, particularly in the Morecambe area. We have worked with Morecambe Football Club in supporting appeals for food bank donations and both parties were delighted with the response from supporters, filling a van with much needed supplies for Morecambe Bay Foodbank.

Morecambe Football Club is a community club and we are proud to be wearing the badge and promoting the good nature of all Shrimps fans in the community.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

### Community Sports

A large amount of the community work that the Club does in the local area is done through Morecambe F.C. Community Sports, which is led by Janet Preston. We have been fortunate in the year to have a number of meetings with Janet to develop ties with the Charity which we hope to continue to develop in ways that will mutually benefit both parties.

A significant amount of MFC Community Sports income derives from grant funding which allows them to do the work in the community. Their reach also extends to the Club on a match day, and often the events such as half-time entertainment that you might see on a match day are provided by Community Sports.



Following our meetings with Janet, the Trustees elected to make a £250 donation to Community Sports in the lead up to the Christmas period to facilitate the “goodwill” work that Community Sports were doing, including the visits to Lancaster Royal Infirmary.

### Other donations

The other significant donation made during the year was £750 to the Football Club towards improvements to the sound within the Local Choice Suite. The Trust committed to this donation when there was uncertainty over ownership, and the Club was struggling financially. In discussions with the directors and the commercial manager at the time, it was agreed that the Trust would make this donation, subject to being able to fundraise the balance back through events in the year.

The Trustees have acknowledged comments from supporters questioning whether the sound has improved in the Local Choice Suite, and have received assurances that further work is being conducted thanks to our donation. Our hope is that this will be much improved next season for all our members who make use of the Suite on matchdays.

### Events

One of the events held by the Trust to raise funds for the donation was the annual quiz night where teams went head to head to win the Geoff Wilson Memorial Shield. A raffle was also held on the day which, along with entry fees, brought in £340 of income for the Trust.

The quiz was won by “Scabbalabbingdongs” on the night, which has been duly engraved on the shield! A fantastic night was had by those who attended, who also got to experience some entertainment from a local magician. Our thanks go to Steve Coburn and Mark Swindlehurst for their help on the night.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019



The Trust also held a fans football tournament at the end of the season which contributed further funds towards the donation, with 4 teams participating on the hallowed turf. The “Morecambe Oldies” were victorious on the day, rolling back the years to claim the trophy on the day.

After the costs charged to us by the Club, the day raised a healthy £364 for the Trust, meaning that most of the donation has been covered through direct fundraising. We hope to hold the football tournament annually each year, giving supporters the opportunity to interact, as well as having the opportunity to play and score at the Globe Arena! We are

grateful to Morecambe Ladies for allowing us to borrow football kits for the event.

### Legends Wall

While the “Morecambe Oldies” winners might be looking for a place for the legends wall, they are unlikely to make it past a huge list of nominees from our members that we have received over the year. At our AGM we conducted a vote on those nominees to induct the next worthy candidates to the wall joining Charlie Lea, Ken Ormrod, Clarrie Hollings and Barry Roche on the wall at the back of the home terrace.



We were delighted to see the Jim Bentley, Ian Cain and Rod Taylor join the Trustees pre-selected legend Gerry Irving, who sadly passed away in the year, selected to join the wall. The banners are now in place behind the Ace Scaffolding Terrace and we will be looking to hold a launch day in the new season to celebrate each of the four club legends.

### Volunteers



On the subject of legends, the Trust has its own with a hardy bunch of dedicated members who assist the Club after every single home game collecting litter from around the ground to help a stretched grounds staff team. Three of the most dedicated volunteers are Trust members Barbara Holt, John Taylor and Robin Taylor. We were delighted to have the opportunity to repay their loyalty by inviting them to represent the Trust in the pre-match presentation before the game against Cheltenham.

In addition, the Trust have provided the Club with volunteers for two larger crowd games this season to ease pressure on Club staff. We are thankful to Paul Hodgson, Hannah Townson, Stewart MacDonald, Mathew Corney and Rob Elliot for their assistance.

We are a community-based Club and there are always opportunities for further supporter engagement, particularly through the Trust. Please contact us if you feel you could offer any help, however small.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

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### **Away Travel**

It has become increasingly evident during the year that there has been a demand for the Trust to provide transport to away games, and thanks to the support of Rob Wilkinson from Quality Driving we have been able to provide six coaches to four away games in the year. With lots of hard work and organisation by the Trustees, all of the coaches have been a great success and most importantly, full.



As a result of this, and sponsorship from Quality Driving, the away travel has generated a surplus in the year of £1,375 while offering discounted travel to Trust Members. Approximately half of those that have travelled on the Trust coaches have not been members of the Trust, but as we seek to provide additional transport next season we hope that these individuals will join and benefit from the reduced cost.

Subject to sufficient demand, the Trustees are committed to providing away travel for Trust members to any game and we will be costing all games once the fixtures are released.

### **Trust Calendar and Merchandise**



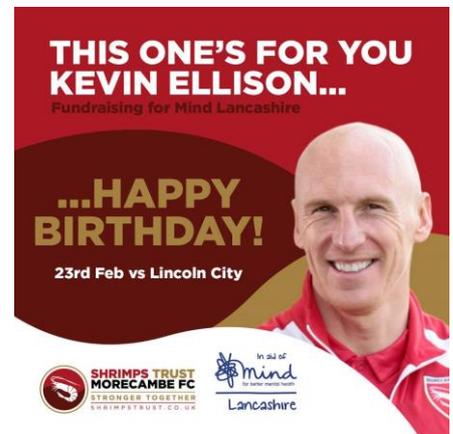
A recurring income stream over the last 2 seasons has been the annual Trust calendar, which has become a popular Christmas present amongst Trust members. We were delighted to obtain a sponsor for each month this year, which covered the cost of the printing of the calendars, meaning that all sales proceeds went directly to the Trust. We are grateful to Mike Williamson and Matt Rushton for providing photos for the calendar.

We have also extended our offering at the information point in JB's bar with the sale of various merchandise in the year including beanie hats, baseball caps, polo shirts, and not-forgetting replacement Trust air fresheners! All of the items have generated additional income for the Trust in the year, as well as providing members with more ways to show their support of the Shrimps.

### **Kevin Ellison Day**

One man Shrimps fans have been supporting since his arrival at the Club in 2011 is Kevin Ellison who turned 40 in February this year. The Trustees felt that this was an occasion to celebrate and following Kevin's public battle with depression, it was agreed that we would facilitate a collection for local charity Lancashire Mind with the support of "Shine for Sian".

Thanks to the generosity of Morecambe fans a superb £1,392 was collected for the worthy cause, but more importantly we had the chance to raise more awareness of mental health. While the Trust presented Kevin with a framed photo and a card for his birthday, we are sure that the collection for Lancashire Mind was a much greater token of our love for Kevin Ellison.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

### **Barry Roche Testimonial**

Another long serving player is keeper Barry Roche who has enjoyed his testimonial year with the Shrimps in the 18-19 season. A large number of events have been organised by the testimonial committee which have been enjoyed by all Morecambe Supporters.

The Trust wished to put on record their thanks to Barry for his long service and did so through providing Barry with a framed photograph of some of his best moments. It is just a small token of our appreciation for our number 1, who rightly takes pride of place on the Shrimps Trust Legends Wall. Our thanks go to Tom Chesters at Bay Framing for his help in preparing the framed photo, as well as that provided to Kevin Ellison earlier in the season.



### **Members' Day**

Our headline event during the season was our Members' Day which coincided with the Club's "Break the Gate" offer on Easter Monday against Cheltenham Town. While the gate was not broken, the game did see much boosted attendance, and the lucky 3,000 in attendance got to see a thumping 4-0 victory in the baking April sunshine.



The purpose of Members' Day was for the Trust to showcase off the field entertainment that could be provided to improve the match day experience of supporters. The Trust also sponsored the game, with approval from members, and the cost of this was fundraised through a raffle where members had the chance to present the MOTM, win a signed shirt, or have their photo taken pre-match on the pitch. Our thanks go to all those who helped sell raffle tickets for the event.

As part of our day, we were delighted to welcome local emerging band Amber Suns to the Local Choice Suite post-match with an acoustic set, with pre-match entertainment was also provided outside the ground by The Dead Puppeteers.

The Trust also funded an iBox games console van at the Globe Arena before the game for our younger supporters to engage in some FIFA tournaments as the adults enjoyed the live music outside. Christie the Cat was also enjoying the sunshine, offering selfies and keeping the BBC media entertained with a rendition of "Bring me Sunshine" which was broadcast on North West Tonight.

The feedback from the day was very positive and while we can't promise a 4-0 win in 25°C heat every season, we will be looking to hold future Members' Day's for all to enjoy!



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2019

We would like to place on record our thanks to Adrian Rigby, Paul Carter, Brian Campbell, Pete McCamley, Pat Stoyles, Trevor Cooke and Janet Preston for helping the Trustees in arranging various aspects of the day. Our thanks also go to Liam, James, Bob, Tom and George from Amber Suns – we wish them the best of luck with their new material, and hope to see them back at the Globe soon. We are also grateful to Brian Clarke and The Dead Puppeteers – Brian is a regular Shrimps fan and we thank him for his support.

We should also pay a special mention to Trustee Steve Doran who, along with pushing the “Break the Gate” day, has spent the entire season distributing posters across the entire district at no cost the Football Club. Volunteers like Steve are invaluable to the Club and it was entirely appropriate that the Club recognised Steve’s hard work by making him “Club Person of the Year” at the end of season award’s evening. Well done Steve!



If you have any further feedback on our Members’ Day, or suggestions for future events, we would be delighted to hear from you through all the usual channels.

### Financial performance

Income has increased considerably this year as the Trust has pursued several new income streams as detailed in this report. Membership income still makes up a significant amount of our income at £3,959 (2018: £3,495), but this was surpassed by income from away travel in the year of £4,058 (2018: £nil).



As detailed elsewhere in our report, calendar sales and merchandise sales have generated further income of £1,279 (2018: £727) and £951 (£nil) respectively.

Other income areas in the year include donations of £770 (2018: £539) and income from our Members’ Day (£851) and Fans Tournament (£784).

The generation of all of the above income streams stems from the hard work of the Trustees, who give up their time voluntarily to drive income to fund Trust initiatives to the benefit of Morecambe Football Club.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2018

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The main costs within the year naturally relate to the income streams above. This includes away travel costs of £2,683, merchandise and calendar costs of £967, and costs relating to specific events of £696 for Members' Day and £420 for the Fans Tournament.

The main costs relating directly to membership were member pack costs of £829 and prize draw costs of £552. The sum of these costs over our membership numbers for the year equates to a cost of £3 per member. We hope that these are appreciated by members as part of their membership fee of just £10 per year.

While the donation to Morecambe FC was largely funded by specific event income in the year, the Trustees did make a donation of £250 to Morecambe F.C. Community Sports from income generated from members in the year, while a further £262 was spent enhancing the Legends Wall. In addition to this spending, the Trust purchased three flags which have been displayed in the Globe Arena this year for a total of £236. After printing, postage and transaction fees which are covered by other income, the Trust incurred £537 of other operating costs in the year.

Reserves at the end of the period were £10,301 (2018: £5,532) although this includes the designated funds for "Raise the Roof" and a Flag Fund as detailed in note 14. Although the Trustees have allocated funds for these purposes, there is no current commitment to spend the amounts and therefore the expenditure will be recognised in future periods. Cash funds held by the Trust at the balance sheet date were £13,696 (2018: £9,876) and the difference between these balances and reserves continues to represent the deferred life membership income which is released over a 10-year period.

### Internal controls and principal risks and uncertainties

The Board has overall responsibility for ensuring that systems of internal control are established and maintained in order to manage risk. In meeting its responsibilities, the Board has adopted a risk-based approach to internal controls which are embedded within the normal management and governance processes. This includes the regular evaluation of the nature and extent of risk to which the Society is exposed.

The Board consider that its main risk would arise from having insufficient cash resources to meet obligation. To mitigate this risk, appropriate budgeting is prepared and all expenditure is authorised at board level. The Trust considers it appropriate to retain an appropriate level of cash reserves as detailed in its reserve policy.

### Plans for future periods

The Trustees hope to continue the good work that has been performed to date to drive membership, promote further dialogue with the Football Club and encourage further social interaction amongst Morecambe Football Club supporters. The Trust hope to progress the two projects to which funds are designated being the "Raise the Roof" appeal and the acquisition of a large flag for the away terrace.

The aim on field continues to be retaining the Club's league status, while ensuring the long-term future of the Club off it. The Trust hope to work closely with the owners of the Football Club to achieve this in a much more stable environment than the past.

As always, the Trustees welcome any suggestions from the membership via email, social media or in person at our information point in JB's Bar.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

PERIOD ENDED 31 MAY 2018

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### Reserves Policy

In line with other not for profit entities, the Trust Board consider that the Trust should always hold reserves equal to 6 months running costs to ensure that the entity has sufficient liquidity to meet all obligations. The Trust currently has reserves in excess of this policy.

A significant proportion of the Trust's reserves have been designated to be spent on specific projects which had not occurred in the year and did not give rise to an immediate liability. The expectation is that future periods will reflect deficits when this spending occurs and reserves will decrease.

The Trustees acknowledge the level of remaining reserves carried forward and note that these may be allocated to future large projects that are for the benefit of the members. The Board also consider it prudent to maintain additional reserves in the event that the Trust require such funds to ensure the continued existence of a football club in Morecambe.

The Trustees continue to invite the membership's suggestions on how to apply the reserves of the Trust through regular open meetings.

### Statement of board responsibilities

The board is responsible for preparing accounts for each financial period which give a true and fair view of the state of affairs of the Society and of the income and expenditure of the society for that period. In preparing the financial statements, the Board is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on a going concern basis

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the accounts comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent examiner

The independent examiner, Mark Rose, was appointed during the year will be proposed for re-election at the forthcoming AGM.

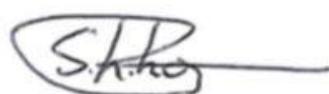
### Annual general meeting

The Annual General Meeting will be held on 22<sup>nd</sup> July 2019.

The Report of the Board was approved by the Board on 4<sup>th</sup> July 2019 and was signed on its behalf by:



.....  
**Jack Steer**  
Treasurer



.....  
**Stuart Rae**  
Chair



.....  
**Joanna Wilkinson**  
Secretary



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SHRIMPS SUPPORTERS SOCIETY LIMITED PERIOD ENDED 31 MAY 2019

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I report to the members on the unaudited accounts for the year ended 31 May 2019 set out on pages 17 to 31.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for my work, for this report, or for the opinions I have formed.

### Respective responsibilities of Society Board Members and the examiner

The Society Board Members consider that an audit is not required for this period as an appropriate resolution was approved by the Board and has been ratified by Members at the Society's AGM. The Board consider that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters Direct; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and as a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
  - proper accounting records are kept
  - accounts are prepared which agree with the accounting records and comply with the generally accepted accounting requirements; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mark Rose ACA**  
**Chartered Accountant**  
C/O 63 Victoria Street  
Morecambe  
Lancashire  
LA4 4AF

4<sup>th</sup> July 2019



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2019

	Notes	2019 Total £	2018 Total £
Income	3	13,436	4,981
Expenditure	4	(8,667)	(5,310)
Exceptional income	5	-	5,861
<b>Surplus from activities before tax</b>		<b>4,769</b>	<b>5,532</b>
Tax		-	-
<b>Surplus for the financial period</b>		<b>4,769</b>	<b>5,532</b>

All of the activities of the Society are classed as continuing.

The Society has no recognised gains or losses other than the results for the period as set out above.

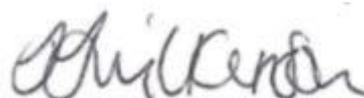
These accounts were approved by the Board and authorised for issue on 4<sup>th</sup> July 2019, and are signed on their behalf by:



.....  
**Jack Steer**  
Treasurer



.....  
**Stuart Rae**  
Chair



.....  
**Joanna Wilkinson**  
Secretary

The notes on pages 22 to 31 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## BALANCE SHEET

AS AT 31 MAY 2019

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Investments	7	100		100	
			100		100
<b>Current assets</b>					
Stock	8	616		-	
Debtors	9	346		250	
Cash at bank and in hand		13,696		9,876	
		14,658		10,126	
<b>Creditors:</b> amounts falling due within one year	10	(951)		(1,620)	
<b>Net current assets</b>			13,707		8,506
<b>Total assets less current liabilities</b>			13,807		8,606
<b>Creditors:</b> amounts falling due in greater than one year	11		(3,090)		(2,680)
<b>Total net assets</b>			10,717		5,926
<b>Capital and reserves:</b>					
Share capital	13		416		394
Income and expenditure reserve	14		10,301		5,532
<b>Total funds</b>			10,717		5,926

The members have opted to disapply section 83 of the Co-operative and Community Benefit Societies Act 2014 as prescribed in Section 84 and therefore these accounts are unaudited.

These accounts were approved by the Board and authorised for issue on 4<sup>th</sup> July 2019, and are signed on their behalf by:



.....  
**Jack Steer**  
Treasurer



.....  
**Stuart Rae**  
Chair



.....  
**Joanna Wilkinson**  
Secretary

**Registered Society Number: 7485**

The notes on pages 22 to 31 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 MAY 2019

	Called-up capital £	Income and share expenditure reserve £	Total £
Surplus for the period ended 31 May 2018	-	5,532	<b>5,532</b>
Net income for the period	-	5,532	<b>5,532</b>
Share capital issued	395	-	<b>395</b>
Cancelled shares	(1)	-	<b>(1)</b>
<b>At 31 May 2018</b>	<b>394</b>	<b>5,532</b>	<b>5,926</b>
Surplus for the year ended 31 May 2019	-	4,769	<b>4,769</b>
Net income for the year	-	4,769	<b>4,769</b>
Share capital issued	106	-	<b>106</b>
Cancelled shares	(84)	-	<b>(84)</b>
<b>At 31 May 2019</b>	<b>416</b>	<b>10,301</b>	<b>10,717</b>

The notes on pages 22 to 31 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## CASH FLOW STATEMENT

YEAR ENDED 31 MAY 2019

	2019	2018
	£	£
<b>Net cash generated from operating activities</b>	<b>3,798</b>	9,582
<b>Cash flow from investing activities</b>		
Purchase of shares in Morecambe Football Club	-	(100)
	-	(100)
<b>Cash flow from financing activities</b>		
Share capital issued in year	106	395
Cancelled share capital	(84)	(1)
	22	394
<b>Net change in cash and cash equivalents</b>	<b>3,820</b>	9,876
Cash and cash equivalents b/fwd	9,876	-
<b>Cash and cash equivalents c/fwd</b>	<b>13,696</b>	9,876
<b>Reconciliation of operating surplus to cash flow from operating activities</b>		
Surplus for the year	4,769	5,532
Increase in stock	(616)	-
Increase in debtors	(96)	(250)
(Decrease)/Increase in creditors	(259)	4,300
<b>Net cash generated from operating activities</b>	<b>3,798</b>	9,582
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	13,696	9,876
	13,696	9,876

The notes on pages 22 to 31 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 1 Accounting policies

The Trust is incorporated with Limited Liability under the Co-operative and Community Benefit Societies Act 2014 as a Community Benefit Society. The Trust is registered as Shrimps Supporters Society Limited, registration number RS7485.

The Trust is an associate member of the Football Supporters' Association, incorporating Supporters Direct.

#### Basis of accounting

The Financial Statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 '*The Financial Reporting Standard Applicable in the UK and Republic of Ireland*' (FRS102). The Financial Statements are also prepared under the requirements of the Co-operate and Community Benefit Societies Act 2014. The Financial Statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these Financial Statements are set out below.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Society to be able to continue as a going concern.

#### Income

Income represents membership income from Trust members who are able to join the Trust through its annual membership scheme. The Trust also offers a life membership scheme. Membership to the trust is considered to run alongside the entity's accounting period to 31 May. The Trust has also offered dual membership from half way through this season to 31 May 2020 and has deferred the relevant proportion of this income.

Where a life member joins the Trust, their membership is spread over a period of 10 years which is considered to be a reasonable accounting basis for income recognition. This results in an annual charge to the income and expenditure account equal to that of an annual member for those 10 years.

Donations received by the Trust are recognised on an accruals basis where the Trust is aware that it is entitled to the funds. This is usually on receipt of the money. The exceptional donation within the prior period represents funds donated from the former supporters' group Fans Club of Morecambe (FCOM).

Income received from the sale of goods (merchandise and calendars) and is recognised when the risks and rewards of ownership of those goods has passed to the buyer.

Away travel income and event income is recognised when the event has occurred and the Trust's responsibilities are fulfilled.

Any sponsorship income is recognised to match any associated expense that has occurred for the event which is being held by the Trust.

Where the Trust has assisted in organising events that have raised money for charitable causes and the collection of such money has not been controlled by the Trust, no income or the associated donation is recognised in these accounts.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 1 Accounting policies (continued)

#### Expenditure

Expenditure is recognised on an accruals basis in the financial statements when the Society has a legal responsibility to make payment. The Society is not VAT registered and all expenditure is included gross of VAT.

The Trustees have determined that items should only be considered for treatment as capital purchases if they exceed £250 in value. There has been no such expenditure in either period.

#### Donated goods and services

The Trust is most grateful for the support of many local businesses. In the event that the Trust receives a material good or service free of charge, if the value of this can be reliably measured, the Trust will reflect the cost of this gift and show an equal donation in the financial statements.

The Trust does not reflect any cost in these financial statements for the time benefit of its volunteers, including the Trustees, which is considered to add great economic benefit to the Trust and the wider Football Club. The Trustees are grateful for the support of all the Trust's volunteers.

#### Investments

The Trust holds a small investment in Morecambe Football Club Limited which allows its representation at the Clubs AGM which is considered to be in the interest of the Society's members. The investment in the Club is held at the cost to the Trust.

Shares acquired in the prior period were acquired at par and further shares were transferred from previous supporter groups. No value has been attributed to these additional shares in the financial statements.

#### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each Balance Sheet date. If such indication did exist, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the Income and Expenditure Account.

#### Debtors and Creditors

Debtors and Creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment of these balances would be recognised in the Income and Expenditure Account.

Life membership which is spread over 10 years is deferred and the element that will be released in accounting periods exceeding 12 months from the balance sheet date is recognised in creditors due in more than one year. Such amounts are not discounted to present value on the grounds that any adjustment would be immaterial to these financial statements and would provide no additional clarity to the readers of the accounts.

#### Cash and cash equivalents

Cash balances are deposits held on call with banks and cash in hand balances. The Trust also operates a PayPal account to facilitate online memberships, and an iZettle account for point of sale purchases. The Trust has also made use of a GoCardless facility for taking direct debit payments.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 1 Accounting policies (continued)

#### Stock

Stock represents merchandise and other membership pack stock held at the balance sheet date and is recognised at the lower of cost and net realisable value. Where the Trustees consider stock to no longer have value, it is expensed in the current period.

#### Share Capital

Each member of the Society is allocated 1 ordinary £1 share from their initial membership subscription to the Society. Under the Society rules, if a member ceases to be a member of the Trust their share is cancelled and the amount subscribed becomes property of the Trust. A member ceases to be a member if their annual subscription is not paid.

#### Reserves

The Society's reserves are unrestricted however the Society is asset locked. The surpluses of the Society are not to be distributed either directly or indirectly in any way whatsoever to the members of the society but shall be applied to maintain prudent reserves and to make expenditure to achieve the Society's objects. The Trustees have designated funds in the year as described in note 14 to these accounts.

Pursuant to regulations made under section 1 of the Co-operatives and Community Benefit Societies Act 2014 all of the society's assets are subject to a restriction on their use.

#### Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. It has no instruments that fall under Section 12 'Other Financial Instruments Issues'. Financial instruments are recognised in the Society's balance sheet when the Society becomes party to contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

##### *Impairment of financial assets*

Financial assets are assessed for indicators of impairment at each reporting end date. If an asset is impaired, the impairment loss is recognised in the income and expenditure account.

##### *De-recognition of financial assets*

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 1 Accounting policies (continued)

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the society after deducting all of its liabilities.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### **Taxation**

The Society is exempt from Corporation Tax as a mutual benefit society.

#### **External scrutiny of accounts**

The members have opted to disapply section 83 of the Co-operative and Community Benefit Societies Act 2014 as prescribed in Section 84 and therefore these accounts are unaudited. In accordance with the rules of Supporter Direct, the Trust has opted to have an independent examination of the financial statements to provide adequate transparency and external review of the finance of the society.

### 2 Judgements and key sources of estimation uncertainty

In the application of the Society's accounting policies, the Board are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key assumptions, judgements and estimates**

The Trustees draw attention to the policy for recognition of life membership income over a 10-year period. This is considered to be the most reasonable basis for spreading life membership income based on current membership values.

The Board do not believe there are any other material key assumptions, judgement or estimates in the financial statements and draw attention to the accounting policies that are already explained in detail in these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

### 3 Analysis of income

	2019 Total £	2018 Total £
<b>Income</b>		
Membership income	3,959	3,495
Donations	770	539
Sponsorship	200	100
Trust calendar income	1,279	727
Merchandise sales	951	-
Away travel income	4,058	-
Members day income	851	-
Supporters' football tournament income	784	-
Other event income	341	-
Other income	159	119
Return of cancelled share capital	84	1
<b>Total income</b>	<b>13,436</b>	<b>4,981</b>

### 4 Analysis of expenditure

	2019 Total £	2018 Total £
<b>Expenditure</b>		
Monthly draw prize costs	552	350
Donations to Morecambe Football Club	750	2,400
Donations to Morecambe F.C. Community Sports	250	-
Other donations	75	100
Membership pack costs	830	1,056
Coach travel costs	2,683	-
Merchandise costs	467	-
Flag purchases	236	-
Telephone	-	56
Trust promotion	288	164
Licences and FCA fees	87	205
Printing and postage	281	72
Paypal and other transaction fees	128	139
Calendar costs	500	127
Trophies and event costs	92	110
Members day costs	696	-
Fans tournament costs	420	-
Room hire	-	100
Legends wall costs	262	382
Sundry costs	70	49
<b>Total expenditure</b>	<b>8,667</b>	<b>5,310</b>



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 5 Exceptional income

	<b>Total 2019 £</b>	Total 2018 £
Donation from Fans Club of Morecambe	-	5,861
	<hr/>	<hr/>
	-	5,861
	<hr/> <hr/>	<hr/> <hr/>

The donation from Fans Club of Morecambe represents the transfer of funds from the previous supporters' club and associated costs incurred on behalf of Shrimps Trust in the transition period last year.

### 6 Trustee remuneration

The key management personnel of the Society are considered to be the Trustees. No Trustee received any remuneration or any other benefits from the Trust during the current or prior period. Trustees are not reimbursed for their expenses for fulfilling the role of Trustee and do so entirely on a voluntary basis. All Trustees are fully paid up members of the Society in their own right.

### 7 Investments

	<b>2019 £</b>	2018 £
Investment in Morecambe Football Club	<b>100</b>	100
	<hr/> <hr/>	<hr/> <hr/>

The Trust holds 420 £1 Ordinary Shares in Morecambe Football Club, Limited. One hundred of those shares were acquired at par and are included at cost above. The additional 320 shares were transferred for no consideration from a former supporters' club and have been given no value. The current market value of the Trust's investment has not been quantified and therefore no adjustment has been made to the cost to reflect any change to its value that might have taken place.

### 8 Stock

	<b>2019 £</b>	2018 £
Merchandise stock	<b>402</b>	-
Membership pack stock	<b>214</b>	-
	<hr/>	<hr/>
	<b>616</b>	-
	<hr/> <hr/>	<hr/> <hr/>



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

### 9 Debtors

	2019 £	2018 £
Debtors	125	-
Prepayments	221	250
	<b>346</b>	250

### 10 Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Accruals		166	60
Deferred life membership income	12	420	330
Deferred 2019-20 membership income	12	365	1,230
		<b>951</b>	1,620

### 11 Creditors: amounts falling due in greater than one year

	Note	2019 £	2018 £
Deferred life membership income	12	3,090	2,680
		<b>3,090</b>	2,680

### 12 Deferred income

	2019 £	2018 £
Deferred membership income brought forward	4,240	-
Deferred annual membership income released in period	(1,230)	-
Deferred life membership income released in period	(400)	-
Deferred life membership income taken the period	900	3,010
Deferred annual membership income taken in advance	365	1,230
	<b>3,875</b>	4,240



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

---

### 12 Deferred income (continued)

As detailed in the Trust's accounting policies, life membership income is deferred over a period of 10 years from joining the Society. This income is split in notes 9 and 10 between amounts that will be released within 12 months of the balance sheet date, and amounts that will be released in more than 12 months.

The Trust has also taken a number of membership renewals before 31 May which have been deferred in the accounts until that accounting period. Such amounts are to be released within the next financial period.

### 13 Share capital

Alloted and called up:	2019		2018	
	No	£	No	£
Ordinary shares of £1 each	416	416	394	394
<b>Reconciliation:</b>				
Ordinary shares brought forward	394	394	-	-
Ordinary shares issued at par	106	106	395	395
Cancelled shares during the year	(84)	(84)	(1)	(1)
	416	416	394	394

During the period the Society issued 106 Ordinary Shares and 84 Ordinary Share were cancelled. As detailed in the accounting policies, the shares of the Trust have the nominal value of £1 each and may not be transferred or withdrawn. No member may hold more than one share individually or jointly.

If a member ceases to be a member, the share registered in the name of that member is cancelled and the amount subscribed for the share becomes the property of the Trust.

Shares do not carry any right to interest, dividend or bonus.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

### 14 Income and expenditure reserve

Although the Trust's reserves are entirely unrestricted, the Trustees have led projects in the year which have resulted in the receipt of income, or transfer of funds, to specific designated causes. This has resulted in amounts being separately identified for specific projects as detailed in the following table:

	Bfwd £	Income £	Expenditure £	Transfer £	Cfwd £
Unrestricted income fund	5,532	12,686	(8,667)	(4,019)	5,532
<b>Designated funds:</b>					
"Raise the Roof" fund	-	180	-	2,804	2,984
Flag fund	-	570	-	1,215	1,785
	<b>5,532</b>	<b>13,436</b>	<b>(8,667)</b>	<b>-</b>	<b>10,301</b>

#### "Raise the Roof Fund"

Morecambe Football Club has been in the process of seeking planning permission for a structure to be erected behind the Ace Scaffolding Stand to provide shelter for supporters making use of the half time refreshment facilities. Over the course of the year, the Trust has sought to generate funds which may be used to contribute towards to this project, subject to the approval of its members. The Trustees have allocated to this fund the surpluses of all merchandise sales, calendar sales, and the surplus achieved on the coach to Halifax away in the FA Cup. In addition to this, the Trust received a donation towards the fund from the Sardines travel group of £180, collected on their sponsored coach to Tranmere in the year which we thank them for.

In addition to the above, the Trust sought membership approval through an email poll to allocate the remainder of the surplus (after other designated funds) from 2018-19 to this appeal which resulted in the transfer of a further £1,381 to the fund in the year. The total fund, which does not at this stage represent an obligation or a liability, stands at £2,984 at 31 May 2019.

#### Flag Fund

Another objective of the Trust this year was to fundraise for a large flag that could be displayed in the away terrace when it is closed to away supporters. The fund originated from the Oldham away game where the surplus of this travel was designated for this flag fund, after the kind sponsorship of Qualify Drive. The Trustees subsequently designated the surpluses from the away travel to Notts County and Macclesfield to the same fund. In addition to two smaller donations towards this fund in the year, an anonymous Trust member donated an extremely generous £500 towards the flag in the year, for which we are entirely grateful. The Trustees hope to purchase the flag over the summer ready for the new season.

#### Total reserves

Total reserves at the year-end were £10,301 and have increased due to the surplus in the year. The Trustees expectation is that these will reduce once expenditure on the above two projects has been made.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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### 15 Related party transactions

There is no single controlling party of the Trust whose board consists of 9 Trustees (2018: 10 Trustees, and 3 co-opted Trustees) with equal voting rights.

Transactions with entities connected to Trustees during the two periods were as follows:

	<b>2019</b>	2018
	£	£
Event sponsorship income	-	100

The Trustees consider that transactions with Morecambe Football Club Limited should be disclosed in the financial statements as related party transactions for full transparency to its stakeholders. During the two periods, the following transactions occurred with Morecambe Football Club Limited:

	<b>2019</b>	2018
	£	£
Donations to Morecambe Football Club	750	2,400
Purchases from Morecambe Football Club	1,464	570
Shares acquired in Morecambe Football Club	-	100

During the year the Trust also made the following transactions with Morecambe F.C. Community Sports, a registered charity closely associated with the Football Club:

	<b>2019</b>	2018
	£	£
Donations to Morecambe F.C. Community Sports	250	-

The Trustees also consider that activity with the former supporters' club, Fans Club of Morecambe, should be considered related party transactions. The following transactions occurred with Fans Club of Morecambe during the two periods:

	<b>2019</b>	2018
	£	£
Donation from Fans Club of Morecambe	-	5,861

All transactions are considered to have occurred on an arm's length basis.

