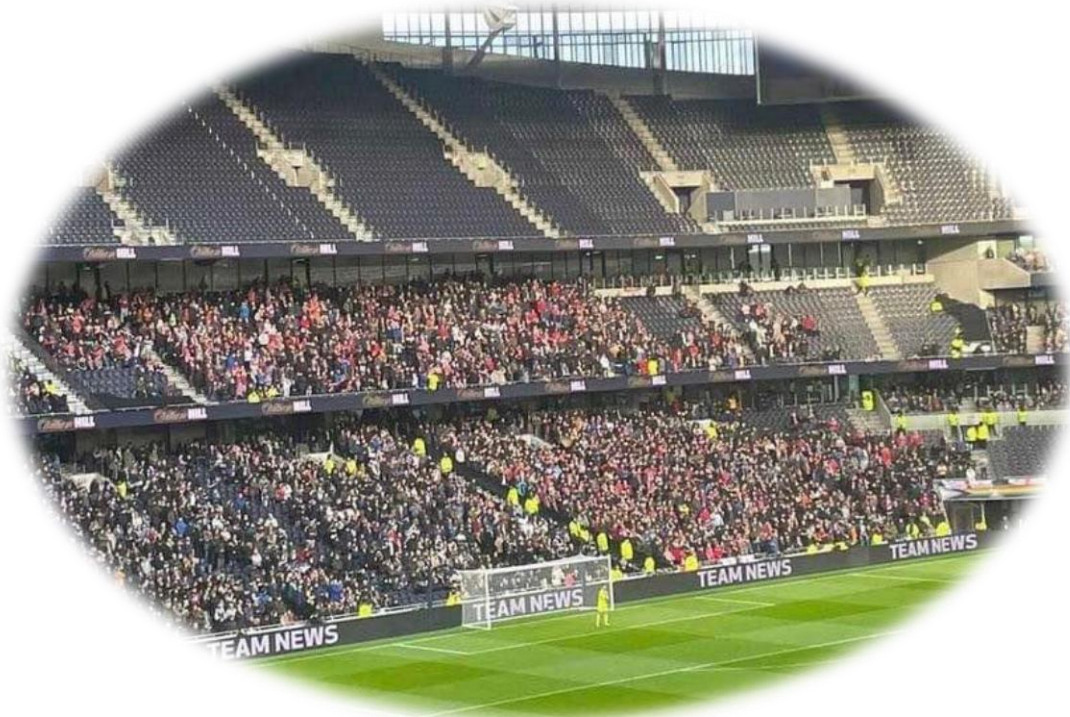




# **Shrimps Supporters Society Limited**

## **Annual Report and Unaudited Financial Statements**

**For the Year Ended**  
**31 May 2022**



**SHRIMPS TRUST**  
**MORECAMBE FC**

# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

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# SHRIMPS SUPPORTERS SOCIETY LIMITED

## SOCIETY INFORMATION

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### Elected Trustees

<b>Chair</b>	Joanna Wilkinson	
<b>Treasurer</b>	Jack Steer ACA	(Resigned and re-elected 21 October 2021)
<b>Secretary</b>	Steve Sandoval	
<b>Other Trustees</b>	Steve Doran	(Resigned and re-elected 21 October 2021)
	Ian Lyon	(Resigned and re-elected 21 October 2021)
	Paul Hodgson	
	Rob Wilkinson	(Resigned and re-elected 21 October 2021)
	Jason Arrowsmith	
	Mickey Millar	(Resigned 26 Aug 2021)
	Joel Shooter	(Elected 21 October 2021)
	Michael Hope	(Co-opted 18 November 2021)

**Registered office** 63 Victoria Street  
Morecambe  
Lancashire  
LA4 4AF

**Registered number** 7485

**Independent examiner** Luke Baldwin MAAT  
Baldwin's Accountancy Services  
55 Windsor Grove  
Morecambe  
LA4 4LP



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## CHAIR'S REPORT

### YEAR ENDED 31 MAY 2022

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Well, what a season! I must admit I did have moments of doubt, but our faith in Derek and the boys always triumphed and here we are looking forward to more League One fixtures next season.

It has been wonderful to be back in the stadium, and with increased attendances it's been a busy year (particularly for our three volunteer litter pickers!). We were so pleased to end the season with the use of our giant surfer flag. A big thank you to everyone involved in making it happen. From Anya Wood (SLO) to Graeme Manderson from the Club, to our own Jimmy, Paul, Hodgy and many more besides! The noise was just what was needed to put Sunderland in their place!

In contrast we started the season with the AGM, held at the Mazuma Stadium. It was another great attendance and much talk was about away travel. Away travel has been on our meeting agenda every month, unfortunately often with negative context attached. I'd like to place on record a huge thank you to Jack and Rob for the time spent on travel this year, a huge amount more than we thought at the start. With the introduction of a booking platform, it has reduced work but not completely. Working alongside the club we hope to find a solution that pleases at least the majority.

I'd also like to place on record the trust board's gratitude to Ben Sadler, James Wakefield and Anya Wood. Each month we have held meetings to discuss our club and worked together on projects to improve the match day experience. We all know even more will be done there are changes afoot which are exciting. Raise the Roof is well on the way, with hiccups here and there, but the finished area will be a huge boost in cold wet winter. It has been a pleasure to work alongside them all and we are all looking forward to our projects in 2022/23.

Derek Quinn completed his 1 million steps fundraising challenge at the last game of the season. A huge effort, particularly when half way through his fundraiser he required surgery on both wrists. So much admiration and a big "well done" is deserved. His fundraising has really set the ball rolling on the Memorial Garden Project. A project both the Club and Trust have discussed over the last years and to which all calendar sale proceeds were allocated, in addition to an allocation from the surplus on away travel.

The Trust and its members have continued to support our local community, through contributions to a joint appeal with MFC for Morecambe Bay Foodbank, and our Christmas toy appeal. Every appeal brings such generosity and heartfelt thanks to each of you who allow us to pass on such joy to the community.

Finally, and most importantly, thank you to all members, Trustees, volunteers, partners and sponsors for your greatly appreciated support over the last year.

*Joanna*



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## TREASURER'S REPORT

### YEAR ENDED 31 MAY 2022

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It seems like only yesterday that we were summarising a bizarre but phenomenal season ending in promotion to League One. Here we are, a year later, after an amazing experience travelling up and down the country to support the Shrimps against some sides none of us would have anticipated being on an equal pegging with when I started following the Club over 20 years ago.

A huge amount of praise must be given to the Club for their approach to the new season. The season ticket deal was genius in capitalising not only on the promotion wave, but the pent-up demand for live football following a full season of Covid imposed restrictions. It has created a proper football atmosphere at the Mazuma, with our average attendance up to 4,333 for the season.

That has not been without its challenges of course, but the Club have responded magnificently. Ben Sadler has been instrumental in that process and we really value our monthly meetings with both Ben and James Wakefield. Thank you to both for giving up their time to work together and build the Morecambe FC community.

The growth of Morecambe FC has also led to a growth in the Trust. We started the year with 502 members and ended it with 707. We are delighted with that number but with over 2,500 season ticket holders, we know there is capacity to grow more. Our challenge has undoubtedly been resource. All Trustees are volunteers and give up their time around full-time jobs, family situations and other life challenges which appear for us all. I'm afraid it is largely a thankless task and unfortunately the continued operation of the Trust is currently resting with a number of individuals that you can count on one hand, and it isn't sustainable.

We received a lot of criticism at the last AGM around away travel as there was an expectation that we should be running travel to every game. Unlike some commercial travel partners, we have never suggested that we would do this. Each game takes up hours and hours of work and organisation, let alone sacrificing elements of your day to stewarding the coach. We have held firm with our model which is to offer the cheapest away travel to key fixtures, for the most supporters. I stand by this model being better for the majority of members over subsidising less popular games for a much smaller group of people. We are thankful for the Club announcing that they will take the lead on away travel from 2022/23, promising to run a coach to every single away fixture.

In more positive news, our community work has been strong this year. In addition to the season ticket initiative appeal that raised £2,850, we also made donations to Lancashire Mind and Morecambe Bay Foodbank of £250 each when raising funds for Stephen Robinson's fine. We also helped Derek Quinn with his fundraising appeal towards a memorial garden, and would like to match the £4,000 he raised subject to member approval.

When I reflect on the year, it is another one where we have "done as much as we can", but there is definitely more than we can do. The Trust has a large amount of cash reserves which we are keen to apply, but in order to do it we need help. We need more Trustees; and active ones that offer their time to the cause. If you are that person, please put yourself forward. The Trust operates very professionally, but we need more hands! We are all in this together, so let's build on the success of the last few seasons and take the Club to an even higher level.

Jack



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **THE REPORT OF THE BOARD**

### **YEAR ENDED 31 MAY 2022**

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The Board of the Shrimps Supporters Society Limited ("the Trust") is pleased to present its Annual Report and Financial Statements covering the year to 31 May 2022.

#### **Principal Activities**

The purpose of the Trust is to be the vehicle through which a healthy, balanced and constructive relationship between the Football Club and its supporters and the communities it serves is encouraged and developed. The business of the Trust is to be conducted for the benefit of the community served by the Football Club and not for the profit of its members.

The objects of the Trust, as set out in the Trust's governing document, are to benefit the community by:

- being the democratic and representative voice of the supporters of the Football Club and strengthening the bonds between the Football Club and the communities which it serves;
- achieving the greatest possible supporter and community influence in the running and ownership of the Football Club;
- promoting responsible and constructive community engagement by present and future members of the communities served by the Football Club and encouraging the Football Club to do the same;
- operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Football Club to do the same;
- being a positive, inclusive and representative organisation, open and accessible to all supporters of the Football Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief.

A successful modern football club sits at the heart of its community representing the town and its people at the game of football across the country. It is a source of pride to the town through the engagement it does and the talent it develops from within the community. Most importantly, it provides a place and a purpose for people to come together and be as one, irrespective of gender, race, disability, religion, sexuality or income.

The company established to run and operate the Club should ideally have at its heart these basic principles. It should operate the Club at the highest sustainable level; it should engage as fully as possible with the Club's supporters and the community to help maximise the potential of the Club; and it should be a great ambassador for the Club whilst understanding and respecting the community in which it plays, its history and its values.

Morecambe Football Club has done all this for a century for the town of Morecambe and the Club has, for the most part, been run by a company that has sought to uphold the same values and aims. The Trust's role is to protect and uphold these values and undertake such work as to support the Club and the Company to deliver on them.

#### **The Shrimps Trust – Our Vision**

*"To help, maintain and support the presence of an outstanding, sustainable and modern professional football club in the town of Morecambe by being the democratic and representative voice of the supporters of the club who, through its actions, strengthen the bonds between the Club, the fans and the communities it serves."*



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **THE REPORT OF THE BOARD (CONTINUED)**

### **YEAR ENDED 31 MAY 2022**

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The Trust has set 18 steps in which it will fulfil its vision:

1. Selflessly representing the interests and needs of all Shrimps Trust members and the wider fan base.
2. Strengthening the links between the Company, the Club, its supporters, the community and local businesses through responsible and constructive engagement.
3. By maintaining an honest, positive and respectful dialogue with the owners and directors of the company and the staff of Morecambe Football Club, and supporting the aims and objectives of the company where, in the opinion of the Trustees and its members, these are not in direct conflict with the needs and best interests of supporters.
4. Raising funds to help maximise the supporter experience and preserve the vision of Morecambe Football Club.
5. Encouraging the company to provide value for money services and improve service standards for its customers.
6. Communicating clearly, simply and effectively with all members and keeping them and all supporters informed of the Trust's activities, as well as representing the interests of supporters in the media and wider community.
7. Looking to the future but not forgetting our past by celebrating our proud heritage.
8. Supporting the JB Christie Trust in its important role in preserving the future of Morecambe Football Club.
9. Operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Club to do the same.
10. Actively promoting the potential of Morecambe Football Club as broadly as possible so that it attracts the very best people - to run the Club or the Company - or play for the team.
11. Being a positive, inclusive and representative organisation, open and accessible to all supporters of the Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief and that they shall not be disadvantaged by the Trust or Club.
12. Seeking and maintaining friendly relationships with supporters of other football clubs through contributing, learning and engaging with the national organisations of fans and other Supporters Trusts.
13. Showing our commitment to the Trust movement and aiming to be a leading positive example of the Trust model.
14. Not seeking confrontation but being challenging where required.
15. Nurturing talent and working as a team to deliver our objectives.
16. Ensuring sound financial and professional governance of the Trust.



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **THE REPORT OF THE BOARD (CONTINUED)**

### **YEAR ENDED 31 MAY 2022**

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17. Investing in the Shrimps Trust and increasing and retaining its membership.

18. Encouraging members to stand for election to our board of Trustees.

The Trustees hope that its members have continued to see positive steps taken during our fifth year, as we continue working towards our vision.

#### **Society Legal Structure**

The Trust is incorporated with Limited Liability under the Co-operative and Community Benefit Societies Act 2014 as a Community Benefit Society. The Trust is registered as Shrimps Supporters Society Limited, registration number RS7485.

The Trust is an associate member of the Football Supporters' Association, incorporating Supporters Direct.

#### **Membership**

We are thrilled to report that at 31 May 2022 the current Trust membership stands at 707 of which 632 are annual members and 75 are life members. This represents a net increase of 205 members on our promotion winning season last year and of course is a record-breaking number for us. While we welcomed 257 new members in the current year, 52 members from the 2020-21 season did not renew their membership. That is also our highest retention rate to date at 89% which is pleasing. It is very much our hope that we can continue to build our membership numbers with the Club now having over 2,500 season ticket holders.

While most of our members are local, the Trust continues to extend its membership across the globe with a number of Trust members (both annual and life) residing in the Americas and Asia and we thank them for their support from afar.

#### **Trust Board**

The Trust Board is made up of elected Trustees who are elected for a two-year period. The following Trustees stood down at the AGM on 21 October 2021 and the remaining Trustees would like to place on record our thanks for their voluntary service:

Steven Doran  
Jack Steer  
Rob Wilkinson  
Ian Lyon

Mickey Millar also tendered his resignation ahead of the AGM on 26 August 2021.

We are grateful that the four Trustees listed above put themselves forward for re-election at the AGM but it was disappointing that despite promotion to League One and the vast increase in attendances, we were unable to attract any new talent to the Board through the election process.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

### YEAR ENDED 31 MAY 2022

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The Trust board members who were elected to serve from the AGM on 21 October 2021 and have served to 31 May 2022 are:

Joanna Wilkinson	<i>Chair</i>	
Jack Steer	<i>Treasurer</i>	<i>Re-elected 21 October 2021</i>
Steve Sandoval	<i>Secretary</i>	
Ian Lyon		<i>Re-elected 21 October 2021</i>
Paul Hodgson		
Rob Wilkinson		<i>Re-elected 21 October 2021</i>
Jason Arrowsmith		
Joel Shooter		<i>Elected 21 October 2021</i>

Following the AGM the following Trustees were co-opted:

Michael Hope	<i>Co-opted 18 November 2021</i>
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Joanna Wilkinson, Steve Sandoval, Paul Hodgson and Jason Arrowsmith will all resign as Trustees at the forthcoming AGM on 25 August 2022 and may offer themselves for re-election.

The Trustees who have served the Trust during the year continue to do so without any remuneration or expenses and are fully paid-up members of the Trust in their own right. The Trust is indebted to the Trustees for the time that has been spent on an entirely voluntary basis.

The Trustees continue to place on record their sincere thanks to other individuals who have supported the work of the Board on a voluntary basis during the year. In particular we would like to thank Rob Ellis, Dave Freear and Jimmy Goulding for their support and assistance.

### Review of the period

This season has been a rollercoaster, but what a ride it has been. Following promotion from League Two in May 2021, we had a very short summer before being thrown in the deep end in League One. After a year of being unable to watch a live game, it has undoubtedly been a steep learning curve for the Trust and our small group of volunteers. None-the-less it has been a fantastic season and there is plenty to look back on with pride.

The Club's season ticket initiative, promotion, and the desire for live football post-Covid has led to us increasing our average attendance from 2,264 (19-20) to 4,333. It has been great to see and everyone involved deserves a huge amount of praise. Of course, that has led to challenges this season and we have had our fair share of them – but to retain our status in League One is an amazing achievement and we can look forward to another year of progress.

### Season ticket appeal

We started the season with an appeal that began from the Club's season ticket offer and accelerated through the generosity of our members. Several supporters, both local and overseas, contacted us wishing to purchase a season ticket but donate this to those who perhaps could not afford one. Morecambe is an area with a high level of deprivation and this has certainly not been helped by the coronavirus pandemic and all associated restrictions.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

### YEAR ENDED 31 MAY 2022

Through the generosity of supporters, we raised an incredible £2,850 and purchased a combination of both adult and child season tickets to distribute. The Club then kindly agreed to convert these into equivalent single match tickets which allowed us to reach more good causes.

One of the barriers to the appeal was how we, as a small group of Trustees, could ensure that the tickets reached the right people, and those who were most in need. As such, we tried to work with partners in the local community who work with such people on a daily basis and therefore could ensure that the most appropriate people benefited.

We hope everyone who benefited from the appeal enjoyed their visit to the Mazuma Stadium and we very much hope to see them again in the future.



### AGM

The Trust held its fourth AGM in October 2021 and we were pleased to be able to return to holding this in person at the stadium, albeit with a streaming option also available. We were joined by a reasonable number of members who were able to hear our review of the financial performance for the year to 31<sup>st</sup> May 2021.

Going forwards we are very much planning to stick to holding our AGM in the summer, ideally during pre-season, and this will give us much more time for the elected board to make an impact on the season before the winter sets in.

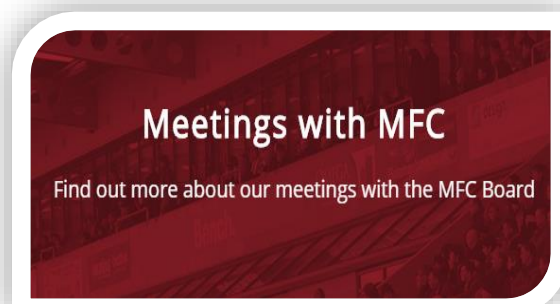
During this year we only held one open meeting with members online which was not well attended. We will look

to hold more open meetings in person next season, as we do want an engaged membership. This will be easier now Covid restrictions have eased.

We have continued to have a presence on all social media channels, as well as our emails to members. We do want to improve further in this area but are limited by the shortage of Trustees and we are very much hopefully of recruiting more skilled individuals that can help us in this area.

### Club Engagement

One of the principal aims of the Trust is to open up increased dialogue with the Football Club and this has strengthened considerably again this year with our monthly meetings with James Wakefield and Ben Sadler. We are greatly appreciative of their time meeting with us so regularly.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

Our discussions with the Board have always been constructive and have allowed us to discuss various ideas and initiatives, working together, as well as ensure that member's questions are put directly to the Board. We really feel that the relationship is blossoming and this is for the benefit of both the Club, our members and ultimately the whole Morecambe community. We are all in this together and we are all pulling in the same direction – forwards!

### *Stronger Together*

Working together in the interests of Morecambe FC extends further than just a relationship between our Trustees and the Board of Morecambe FC. We continue to be very appreciative of the support of a number of local businesses.

We are extremely grateful for the support of Rob Ellis and Two Stories who maintain our website for us, along with supporting us with design and artwork such as our membership badge. We are thankful for the expertise but also the time involved in assisting us entirely free of charge.

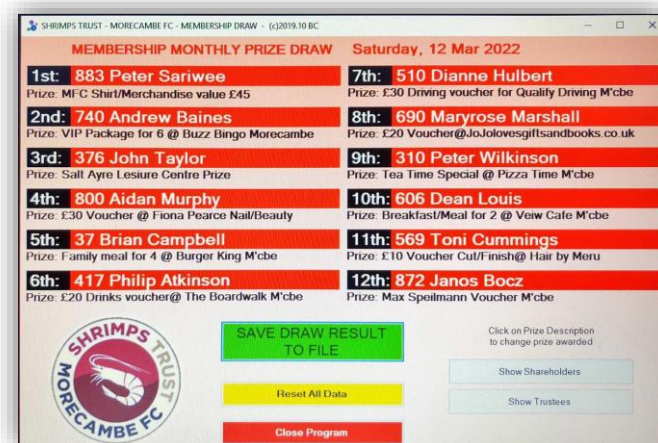


We also continue to offer a number of discounts to our members across the local area, and this is only possible due to the support of these businesses to the Trust. Our current discounts include 10% off at Spar on Thornton Road and 10% off Qualify Drive & Education. We also continue to offer members 20% off at the Hurley Flyer.

We are extremely grateful to all our partners for their continued support.

Members have continued to be entered into our monthly prize draws during the football season. The top prize is a Morecambe FC shirt or equivalent, which is funded by the Trust. We are also fortunate to have a wide range of partners who provide us with prizes at no cost for us to offer to our members. The Trustees would like to thank, in no particular order:

- Buzz Bingo who donate bingo for 6 each month
- Burger King, Morecambe who donate family meals
- Salt Ayre who donate a special prize each month
- View café, Morecambe who donate a meal voucher
- Pizza Time, Morecambe who donate a tea time special
- Qualify Driving who donate free driving lessons
- JoJo Loves Gifts and Books, for a £20 voucher
- Fiona Pierce who donates beauty treatment vouchers
- Hair by Meru for free cut and finish vouchers
- The Boardwalk, Morecambe for drinks vouchers
- Max Spielman who donate a portrait sitting.



The draw continues to be great value for money – completely free with your £10 membership each year! If any other businesses are keen to work with us in our membership draw, please get in touch.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

### Membership Packs

In addition to the discounts and prize draws, members continue to receive a pack with their £10 membership fee which includes a limited-edition pin badge. Black Dragon Badges again produced an excellent quality pin badge. We also included a trolley keyring which was well received by members. We hope that members continue to find value in their membership packs as part of their £10 annual fee. It has been a huge task sending them all out now with our significant increase in members.



This year we once again supported a local school who appealed for toys in the run up for Christmas to give to those children whose families were struggling.

We were absolutely blown away by the generosity of members and the wider supporter base. The school were thrilled with the support from our community. Morecambe Football Club is a community club and we are proud to be wearing the badge and promoting the good nature of all Shrimps fans in the community.

We have also supported other fundraising initiatives during the season. Back in October 2021 we held a collection at the Mazuma stadium in lieu of paying Steven Robinson's fine after being sent off after the Wycombe away game. Stephen Robinson kindly requested that we gave the funds to other causes – so £250 went to Lancashire Mind and £250 went to Morecambe Food Bank.

Both charities were delighted with our donations and we hand delivered cheques to both. Thank you for giving so kindly!

### Community Spirit

While our core objectives centre around the Football Club and the Morecambe FC fan base, we never forget our obligations to our local community. The Trust has continued to take steps in the year to spread the Morecambe FC word as much as it can in the local area, supported by the generosity of our members.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022



### ***Cole Shirt Donation***

In January Cole Stockton auctioned his play off winning shirt to raise money for Alder Hey Children's Hospital, which is close to his heart. Morecambe fans rallied round to ensure that the shirt not only raised a big sum for Alder Hey, but also that the shirt stayed with Cole. Our Chair Joanna led the cause with a crowd funding page which raised a superb £1,500 which we were delighted to present to Cole. While we offered to frame the shirt and return this to Cole, Cole kindly donated this back to the Trust, and we will find a home for it in due course. Thank you Cole!

### ***Quinny's Walk***

Towards the end of the season, Derek Quinn set out on a mammoth challenge of walking a million steps in a month. Not deterred from an accident breaking both wrists, Quinny completed the challenge at the home game against Sunderland raising an incredible £4k towards the memorial garden project. Well done Quinny! Quinny has donated £1,397 to the Trust in the year in respect of the collections, with the balance due in 2022-23. We are delighted to boost this project with our own contribution and, subject to member approval, we will be matching the money Quinny has raised to give us £8,000 to get this project off the ground. We can't wait to get to work in 2022-23!



Thank you to those Shrimps Trust volunteers who supported Quinny with the bucket collections, and thank you to everyone who supported Quinny with a donation!

### ***Mbulu trophy sponsorship***



It has been two years now since Christian Mbulu passed and during the season several of our members were involved in the Christian Mbulu Foundation charity match between Morecambe Fans Team and Motherwell's Fir Park Corner FC. We were proud to sponsor the purchase of the trophy for the occasion which unfortunately went north of the border with Motherwell winning 6-3.

It is a great way to remember Christian and hopefully our Fans Team can pick up a better result when the teams next meet!



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

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### *ShrimpNet Podcast*



One of the shining lights of the year for the Trust has definitely been the podcast which has gone from strength to strength. Headed by member David “Freez” Freear and supported by Trustee Joel Shooter, the podcast has had a wide range of guests from the football club.

Not only does it provide great content for supporters, but it also spreads the word about Morecambe FC. That can only be a good thing, and will help us drive up interest, support and attendances for the Club.

A huge thanks must go to Charlie Appleyard for facilitating the guests for the Pod’ and of course of being a regular guest. We hope you all enjoy listening in on a Friday morning, and we can’t wait to get started again in the 2022-23 season.

### *Trust Calendar*

A recurring income stream over the last 4 seasons has been the annual Trust calendar, which has become a popular Christmas present amongst Trust members. We were pleased to again produce a fantastic calendar which was sponsored to cover the cost of the printing, meaning that all sales proceeds went directly to the Trust. We are grateful to Ian Lyon, Mike Williamson and Ryan Daly for providing photos for the calendar, as well as to Steve Doran who put in the many hours required to pull the calendar together.

Unfortunately, we were rather late in putting the calendar together this year and that certainly impacted on sales. We will be reviewing whether we have the resource to put a calendar together for 2023 or whether we look to focus our attention on other projects.



### *Goalcam sponsorship*



A great addition to the Club’s superb media content this year has been the Goalcam. At the start of the season, we contacted Ryan Daly to offer to purchase the equipment required for the Goalcam in return for sponsorship for the season. We didn’t expect to get some absolutely stunning goals from Cole all season thrown in too. What a bargain! Thank you, Ryan, for providing the content all season and allowing us to sponsor.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

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### *Legends wall*

We have been quiet on the legends wall front this season. Due to the work behind the goal in adding the roof structure, and the increased catering demand in the area, we took the decision to suspend adding more legends to the wall and have taken most of the existing legends down. The intention is to restore them once all the works are complete and we can be sure that they are in the best position either on the existing wall, or in a new location. We will work with the Club on this in due course.



In June 2021 as a Board, we made the decision to induct Dickie Danson to the wall following his passing in March 2021. Dickie had a huge impact on football locally, and served the Club in various roles over several decades. A true Shrimps legend who will be forever remembered. We will induct Dickie properly once the works are complete.

### *Away travel*

A significant amount of the Trust's resources this year has been invested into away travel. It is well documented that there have been a lot of issues with travel provision over the season; caused in part due to the huge increase in support we have had this season (a nice problem to have!).

At the start of the season the Trust set out to offer away transport to a limited number of games, as we had done previously. There was never an intention to run travel for every game, but due to the failure of other providers, there was increased pressure on us to do so. Trust travel is run by just two volunteers and requires an enormous amount of time not just on the day of a game, but in the time leading up to the games.



Over the course of the season, we feel we have improved the booking system both to streamline the process for us as volunteers, but also to make it easier for all supporters to book. It has been hard. It has been frustrating at times. But in the end, we are immensely proud of the small part we have played in our Club's away support this season.

Over 13 games we have covered 2,764 miles and have provided 370 unique passengers with travel, selling 867 seats. We have operated at 99% capacity, offering the cheapest mode of transport for supporters. Our coaches might not be the solution for everyone, but they are open to everyone. We hope that in 2022/23 the Club will follow our same ethos as they take over the lead on provision of away travel.

While we had not set out to make a surplus on travel, we have ended the season with an overall surplus of £1,694. This is largely due to the non-member premium on travel which has contributed £1,159 to this figure. The remainder of the surplus is due to us reaching 99% capacity on average. Of this surplus, the Trustees have decided to allocate £1,000 of the surplus to the memorial garden project at the Trustees' discretion. All proceeds from our travel are reinvested into the Club and projects for our members.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

### *Centenary flag*

Moving on towards the tail end of the season, we were very proud to finally get out centenary banner out into the Bartercard stand for the Sunderland game at the end of April. As you all know from last year, the banner was on full view in the main stand throughout the pandemic, but it is a floating flag by design and it certainly passed the test and looked fantastic.

We hope the flag can continue to make an appearance in key games going forward!

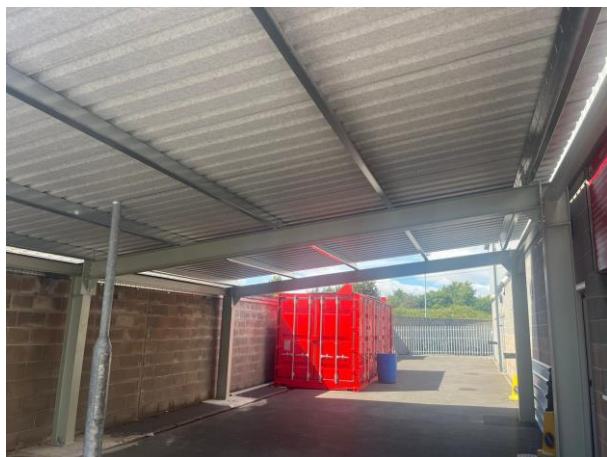


### *POTY Award*

It is an honour for the Trust as the incumbent supporters' club for Morecambe FC to issue the Supporters' Player of the Year award. It didn't come as a surprise to anyone that it was Cole Stockton who picked up the award, and it was one of several he took home that night. 23 goals in a relegation-threatened side is absolutely unbelievable and Cole deserved more accolades on a national level. Well done, Cole!



### *Raise the Roof update*



It has been well documented in Ben Sadler's regular updates that there have been problems with the building of the roof structure behind the Bartercard terrace. While those of you who are in that stand will have noticed the steel structure in place towards the end of the season, problems arose which meant that it needed to be taken down again and then re-erected before the roof could be put in place.

The Club promised that the structure will be in place for the start of the 2022-23 season and we are delighted that is now the case and there is even a picture to prove it! We realise that the project has taken much longer than perhaps it ought to have, but it has finally been moved over the line. This is in no small part thanks to a £4,000 contribution from the Trust in the

year, paying over the funds raised in our fund from earlier years.

The Club also received a significant sum from supporters who chose not to receive their 2021-22 season ticket repayment – either in full or in part. The Trust will be looking to install a plaque in the structure to give thanks to those people, and the Trust members who have contributed to the project.

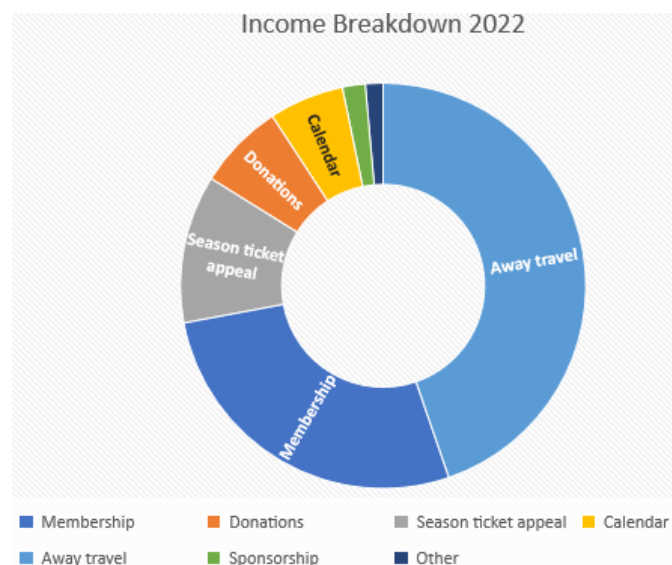


# SHRIMPS SUPPORTERS SOCIETY LIMITED

## THE REPORT OF THE BOARD (CONTINUED)

YEAR ENDED 31 MAY 2022

### Financial performance



Income has increased significantly this year to £24,133 (2021: £7,174) principally due to us resuming away travel income due to the pandemic (2022: £10,796, 2021: £nil). Underlying income has also increased with membership income going up by £2,134 to £6,593 thanks to our increased membership. The season ticket appeal initiative also generated a further £2,850, while Derek Quinn donated £1,397 towards the Memorial Garden project.

Our annual calendar generated £1,444 which was increased on 2021 (£1,016) despite poor sales, due to increased sponsorship. We generated £192 from merchandise and badge sale, as we have tried to largely clear our old stock. Sponsorship income of £440 came solely from Trustees Rob and Jo Wilkinson who continue to support the Trust financially as well as with their time.

The generation of all of the above income streams stems from the hard work of the Trustees, who give up their time voluntarily to drive income to fund Trust initiatives to the benefit of Morecambe Football Club.

The main expenditure for the year was naturally away travel at £9,108 (2021: £nil), covered by the income above. The other significant expense in the year was the £4,000 contribution to the Bartercard Stand roof, which was a designated fund brought forward from earlier years. We also paid £2,850 generated in the season ticket appeal initiative to the Club to acquire the season tickets subsequently donated to various good causes locally.

The main costs relating directly to membership were member pack costs of £1,698 (2021: £1,121) and prize draw costs of £377 (2021: £344). The sum of these costs over our membership number for the year equates to a cost of around £3 per member which forms part of the £10 annual membership fee.

As detailed earlier in the report, we spent £250 sponsoring the GoalCam this year, which has been immensely fun to watch on social media.

Other significant costs are largely linked to income generated, such as calendar costs of £1,018 (2021: £380). Postage costs and transaction fees relate to us taking most memberships by card and then posting packs directly, to reduce to the burden on Trust volunteers.

Of the remaining expenditure, the only disappointment is reporting a small bad debt of £100 which was an unpaid sponsorship balance from the 2019-20 membership pack which we have given up trying to chase.

Reserves at the end of the period were £20,026 (2021: £16,460) although this includes the designated funds for the memorial garden, the legends wall and a flag fund as detailed in note 13. Cash funds held by the Trust at the balance sheet date were £24,326 (2021: £21,917) and the difference between these balances and reserves continues to mainly represent the deferred life membership income which is released over a 10-year period.



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **THE REPORT OF THE BOARD (CONTINUED)**

**YEAR ENDED 31 MAY 2022**

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### **Internal controls and principal risks and uncertainties**

The Board has overall responsibility for ensuring that systems of internal control are established and maintained in order to manage risk. In meeting its responsibilities, the Board has adopted a risk-based approach to internal controls which are embedded within the normal management and governance processes. This includes the regular evaluation of the nature and extent of risk to which the Society is exposed.

The Board consider that its main risk would arise from having insufficient cash resources to meet obligations. To mitigate this risk, appropriate budgeting is prepared and all expenditure is authorised at board level. The Trust considers it appropriate to retain an appropriate level of cash reserves as detailed in its reserve policy.

### **Plans for future periods**

The Trustees hope to continue the good work that has been performed to date to drive membership, promote further dialogue with the Football Club and encourage further social interaction amongst Morecambe Football Club supporters. We look forward to seeing the roof finally erected behind the home end this summer, and will work with the Club to make that space work for fans. The other priority for the coming year will be the memorial garden project for which we have begun raising funds. As always, the Trustees welcome any suggestions from the membership via email or social media.

The aim on field will be to retain our League One status once again, while our responsibility off it will be to continue to spread the word about our great Club and community, and get as many people down to the ground for match days as we possibly can. We are 'Stronger Together'.

### **Reserves Policy**

In line with other not for profit entities, the Trust Board consider that the Trust should always hold reserves equal to 6 months running costs to ensure that the entity has sufficient liquidity to meet all obligations. The Trust currently has reserves in excess of this policy.

Over the course of the first five seasons the Trust has generated a large amount of income which it will apply to future projects now that we have largely come out of the Coronavirus pandemic which ultimately stalled our progress. While the Trust currently holds a comfortable level of reserves, it is at the Trustees discretion to choose to apply these funds whilst ensuring that the reserves policy above is maintained.

The Board also consider it prudent to maintain additional reserves in the event that the Trust require such funds to ensure the continued existence of a football club in Morecambe.

The Trustees continue to invite the membership's suggestions on how to apply the reserves of the Trust through open meetings and online communication.



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **THE REPORT OF THE BOARD (CONTINUED)**

### **YEAR ENDED 31 MAY 2022**

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#### **Statement of board responsibilities**

The board is responsible for preparing accounts for each financial period which give a true and fair view of the state of affairs of the Society and of the income and expenditure of the society for that period. In preparing the financial statements, the Board is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on a going concern basis

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the accounts comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Independent examiner**

The independent examiner, Luke Baldwin, was appointed by the Board of Trustees during the year and will be proposed for re-election at the forthcoming AGM.

#### **Annual general meeting**

The Annual General Meeting will be held on 25 August 2022.

The Report of the Board was approved by the Board on 11 August 2022 and was signed on its behalf by:



**Jack Steer**  
Treasurer



**Joanna Wilkinson**  
Chair



**Steve Sandoval**  
Secretary



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SHRIMPS SUPPORTERS SOCIETY LIMITED**

**YEAR ENDED 31 MAY 2022**

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I report to the members on the unaudited accounts for the year ended 31 May 2022 set out on pages 20 to 33.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of Society Board Members and the examiner**

The Society Board Members consider that an audit is not required for this period as an appropriate resolution was approved by the Board and has been ratified by Members at the Society's AGM. The Board consider that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Football Supporter's Association (incorporating Supporters' Direct); and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Football Supporter's Association (incorporating Supporters' Direct). An examination includes a review of the accounting records kept by the Society and as a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
  - proper accounting records are kept
  - accounts are prepared which agree with the accounting records and comply with the generally accepted accounting requirements; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Luke Baldwin*

**Luke Baldwin MAAT**  
**Baldwin's Accountancy Services**  
55 Windsor Grove  
Morecambe  
LA4 4LP

11 August 2022



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2022

	Notes	2022 Total £	2021 Total £
Income	3	24,133	7,174
Expenditure	4	(20,567)	(4,020)
<b>Surplus from activities before tax</b>		<b>3,566</b>	<b>3,154</b>
Tax		-	-
<b>Surplus for the financial period</b>		<b>3,566</b>	<b>3,154</b>

All of the activities of the Society are classed as continuing.

The Society has no recognised gains or losses other than the results for the period as set out above.

These accounts were approved by the Board and authorised for issue on 11 August 2022, and are signed on their behalf by:



**Jack Steer**  
Treasurer



**Joanna Wilkinson**  
Chair



**Steve Sandoval**  
Secretary

The notes on pages 24 to 33 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Investments	6	100	100
		<u>100</u>	<u>100</u>
<b>Current assets</b>			
Stock	7	185	305
Debtors	8	1,775	265
Cash at bank and in hand		24,326	21,917
		<u>26,286</u>	<u>22,487</u>
<b>Creditors:</b> amounts falling due within one year	9	(1,383)	(2,128)
<b>Net current assets</b>		<u>24,903</u>	<u>20,359</u>
<b>Total assets less current liabilities</b>		<u>25,003</u>	<u>20,459</u>
<b>Creditors:</b> amounts falling due in greater than one year	10	(4,270)	(3,497)
<b>Total net assets</b>		<u>20,733</u>	<u>16,962</u>
<b>Capital and reserves:</b>			
Share capital	12	707	502
Income and expenditure reserve	13	20,026	16,460
<b>Total funds</b>		<u>20,733</u>	<u>16,962</u>

The members have opted to disapply section 83 of the Co-operative and Community Benefit Societies Act 2014 as prescribed in Section 84 and therefore these accounts are unaudited.

These accounts were approved by the Board and authorised for issue on 11 August 2022, and are signed on their behalf by:

*J Steer*

**Jack Steer**  
Treasurer

*J Wilkinson*

**Joanna Wilkinson**  
Chair

*Steve Sandoval*

**Steve Sandoval**  
Secretary

**Registered Society Number: 7485**

The notes on pages 24 to 33 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## STATEMENT OF CHANGES IN EQUITY

**YEAR ENDED 31 MAY 2022**

	Called-up capital £	Income and share expenditure reserve £	Total £
<b>At 1 June 2020</b>	410	13,306	<b>13,716</b>
Surplus for the period ended 31 May 2021	-	3,154	<b>3,154</b>
	410	16,460	<b>16,870</b>
Share capital issued	176	-	<b>176</b>
Cancelled shares	(84)	-	<b>(84)</b>
<b>At 31 May 2021</b>	502	16,460	<b>16,962</b>
Surplus for the year ended 31 May 2022	-	3,566	<b>3,566</b>
	502	20,026	<b>20,528</b>
Share capital issued	257	-	<b>257</b>
Cancelled shares	(52)	-	<b>(52)</b>
<b>At 31 May 2022</b>	707	20,026	<b>20,733</b>

The notes on pages 24 to 33 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## CASH FLOW STATEMENT

YEAR ENDED 31 MAY 2022

	2022 £	2021 £
<b>Net cash generated from operating activities</b>	<b>2,204</b>	4,605
<b>Cash flow from financing activities</b>		
Share capital issued in year	257	176
Cancelled share capital	(52)	(84)
	<u>205</u>	<u>92</u>
<b>Net change in cash and cash equivalents</b>	<b>2,409</b>	4,697
Cash and cash equivalents brought forward	21,917	17,220
<b>Cash and cash equivalents carried forward</b>	<b>24,326</b>	21,917
<b>Reconciliation of operating surplus to cash flow from operating activities</b>		
Surplus for the year	3,566	3,154
Decrease/(Increase) in stock	120	(7)
(Increase)/Decrease in debtors	(1,510)	69
Increase in creditors	28	1,389
	<u>2,204</u>	<u>4,605</u>
<b>Net cash generated from operating activities</b>	<b>2,204</b>	4,605
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	24,326	21,917
	<u>24,326</u>	<u>21,917</u>

The notes on pages 24 to 33 form part of these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

The Trust is incorporated with Limited Liability under the Co-operative and Community Benefit Societies Act 2014 as a Community Benefit Society. The Trust is registered as Shrimps Supporters Society Limited, registration number RS7485.

The Trust is an associate member of the Football Supporters' Association, incorporating Supporters Direct.

#### Basis of accounting

The Financial Statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 '*The Financial Reporting Standard Applicable in the UK and Republic of Ireland*' (FRS102). The Financial Statements are also prepared under the requirements of the Co-operate and Community Benefit Societies Act 2014. The Financial Statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these Financial Statements are set out below.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Society to be able to continue as a going concern.

#### Income

Income represents membership income from Trust members who are able to join the Trust through its annual membership scheme. The Trust also offers a life membership scheme. Membership to the trust is considered to run alongside the entity's accounting period to 31 May. The Trust has previously offered dual membership from part-way through the season to the end of the following season, deferring the relevant proportion of the income. No dual memberships were sold this year.

Where a life member joins the Trust, their membership is spread over a period of 10 years which is considered to be a reasonable accounting basis for income recognition. This results in an annual charge to the income and expenditure account equal to that of an annual member for those 10 years.

Donations received by the Trust are recognised on an accruals basis where the Trust is aware that it is entitled to the funds. This is usually on receipt of the money.

Income received from the sale of goods (merchandise and calendars) and is recognised when the risks and rewards of ownership of those goods has passed to the buyer.

Away travel income and event income are recognised when the event has occurred and the Trust's responsibilities are fulfilled.

Where the Trust has assisted in organising events that have raised money for charitable causes and the collection of such money has not been controlled by the Trust, no income or the associated donation is recognised in these accounts. The exception to this rule is the fundraising for the purchase of season tickets which we administered to donate to local causes and those less fortunate in the community.



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

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### **1 Accounting policies (continued)**

#### **Expenditure**

Expenditure is recognised on an accruals basis in the financial statements when the Society has a legal responsibility to make payment. The Society is not VAT registered and all expenditure is included gross of VAT.

The Trustees have determined that items should only be considered for treatment as capital purchases if they exceed £250 in value. There has been no such expenditure in either period.

#### **Donated goods and services**

The Trust is most grateful for the support of many local businesses. In the event that the Trust receives a material good or service free of charge, if the value of this can be reliably measured, the Trust will reflect the cost of this gift and show an equal donation in the financial statements.

The Trust does not reflect any cost in these financial statements for the time benefit of its volunteers, including the Trustees, which is considered to add great economic benefit to the Trust and the wider Football Club. The Trustees are grateful for the support of all the Trust's volunteers.

#### **Investments**

The Trust holds a small investment in Morecambe Football Club Limited which allows its representation at the Clubs AGM which is considered to be in the interest of the Society's members. The investment in the Club is held at the cost to the Trust.

Shares acquired in an earlier period were acquired at par and further shares were transferred from previous supporter groups. No value has been attributed to these additional shares in the financial statements.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each Balance Sheet date. If such indication did exist, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the Income and Expenditure Account.

#### **Debtors and Creditors**

Debtors and Creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment of these balances would be recognised in the Income and Expenditure Account.

Life membership which is spread over 10 years is deferred and the element that will be released in accounting periods exceeding 12 months from the balance sheet date is recognised in creditors due in more than one year. Such amounts are not discounted to present value on the grounds that any adjustment would be immaterial to these financial statements and would provide no additional clarity to the readers of the accounts.

#### **Cash and cash equivalents**

Cash balances are deposits held on call with banks and cash in hand balances. The Trust also operates a PayPal account to facilitate online memberships, and an iZettle account for point-of-sale purchases. The Trust has also made use of a GoCardless facility for taking direct debit payments.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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### 1 Accounting policies (continued)

#### Stock

Stock represents merchandise and other membership pack stock held at the balance sheet date and is recognised at the lower of cost and net realisable value. Where the Trustees consider stock to no longer have value, it is expensed in the current period.

#### Share Capital

Each member of the Society is allocated 1 ordinary £1 share from their initial membership subscription to the Society. Under the Society rules, if a member ceases to be a member of the Trust their share is cancelled and the amount subscribed becomes property of the Trust. A member ceases to be a member if their annual subscription is not paid.

#### Reserves

The Society's reserves are unrestricted however the Society is asset locked. The surpluses of the Society are not to be distributed either directly or indirectly in any way whatsoever to the members of the society but shall be applied to maintain prudent reserves and to make expenditure to achieve the Society's objects. The Trustees have designated funds in the year as described in note 13 to these accounts.

Pursuant to regulations made under section 1 of the Co-operatives and Community Benefit Societies Act 2014 all of the society's assets are subject to a restriction on their use.

#### Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. It has no instruments that fall under Section 12 'Other Financial Instruments Issues'. Financial instruments are recognised in the Society's balance sheet when the Society becomes party to contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

#### *Impairment of financial assets*

Financial assets are assessed for indicators of impairment at each reporting end date. If an asset is impaired, the impairment loss is recognised in the income and expenditure account.

#### *De-recognition of financial assets*

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.



# **SHRIMPS SUPPORTERS SOCIETY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

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### **1 Accounting policies (continued)**

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the society after deducting all of its liabilities.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### **Taxation**

The Society is exempt from Corporation Tax as a mutual benefit society.

#### **External scrutiny of accounts**

The members have opted to disapply section 83 of the Co-operative and Community Benefit Societies Act 2014 as prescribed in Section 84 and therefore these accounts are unaudited. In accordance with the rules of the Football Supporter's Association (incorporating Supporters' Direct), the Trust has opted to have an independent examination of the financial statements to provide adequate transparency and external review of the finance of the society.

### **2 Judgements and key sources of estimation uncertainty**

In the application of the Society's accounting policies, the Board are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key assumptions, judgements and estimates**

The Trustees draw attention to the policy for recognition of life membership income over a 10-year period. This is considered to be the most reasonable basis for spreading life membership income based on current membership values.

The Board do not believe there are any other material key assumptions, judgement or estimates in the financial statements and draw attention to the accounting policies that are already explained in detail in these financial statements.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

### 3 Analysis of income

	2022 Total £	2021 Total £
<b>Income</b>		
Membership income	6,593	4,459
Donations	1,669	927
Sponsorship	440	300
Trust calendar income	1,444	1,016
Merchandise sales	192	216
Away travel income	10,796	-
Season ticket appeal income	2,850	-
Other income	97	172
Return of cancelled share capital	52	84
<b>Total income</b>	<b>24,133</b>	<b>7,174</b>

### 4 Analysis of expenditure

	2022 Total £	2021 Total £
<b>Expenditure</b>		
Monthly draw prize costs	377	344
Donations to Morecambe Football Club	4,000	-
Season ticket appeal	2,850	-
Membership pack costs	1,698	1,121
Away travel costs	9,108	-
Merchandise costs	185	45
Flag purchases and fittings	13	516
Trust promotion	100	159
Licences and FCA fees	20	20
Postage costs	367	352
Payment transaction fees	304	235
Calendar costs	1,018	380
Trophy and engraving costs	116	108
Sponsorship - Morecambe FC	250	500
Bad debts - unpaid sponsorship	100	-
Sundry costs	61	240
<b>Total expenditure</b>	<b>20,567</b>	<b>4,020</b>



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2022

---

#### 5 Trustee remuneration and expenses

The key management personnel of the Society are considered to be the Trustees. No Trustee received any remuneration from the Trust during the current or prior period. Trustees are not reimbursed for their expenses for fulfilling the role of Trustee and do so entirely on a voluntary basis. All Trustees are fully paid-up members of the Society in their own right.

#### 6 Investments

	2022 £	2021 £
Investment in Morecambe Football Club	100	100

The Trust holds 420 £1 Ordinary Shares in Morecambe Football Club, Limited. One hundred of those shares were acquired at par and are included at cost above. The additional 320 shares were transferred for no consideration from a former supporters' club and have been given no value. The current market value of the Trust's investment has not been quantified and therefore no adjustment has been made to the cost to reflect any change to its value that might have taken place.

#### 7 Stock

	2022 £	2021 £
Merchandise stock	36	222
Membership pack stock	149	83
	185	305

#### 8 Debtors

	2022 £	2021 £
Debtors	75	250
Prepayments	1,700	15
	1,775	265



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2022

#### 9 Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Accruals		613	805
Deferred life membership income	11	750	573
Deferred 2022-23 membership income	11	20	750
		<b>1,383</b>	<b>2,128</b>

#### 10 Creditors: amounts falling due in greater than one year

	Note	2022 £	2021 £
Deferred life membership income	11	4,270	3,497
		<b>4,270</b>	<b>3,497</b>

#### 11 Deferred income

	2022 £	2021 £
Deferred membership income brought forward	4,820	3,895
Deferred annual membership income released in period	(743)	(445)
Deferred life membership income released in period	(750)	(573)
Deferred life membership income taken in the period	1,693	1,193
Annual membership income taken in advance	20	750
	<b>5,040</b>	<b>4,820</b>

As detailed in the Trust's accounting policies, life membership income is deferred over a period of 10 years from joining the Society. This income is split in notes 9 and 10 between amounts that will be released within 12 months of the balance sheet date, and amounts that will be released in more than 12 months.

In the prior year the Trust also took a number of membership renewals before 31 May which were deferred in the accounts until this accounting period. Only two such early renewals were made before 31 May this year.



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2022

#### 12 Share capital

Alloted and called up:	No	2022 £	No	2021 £
Ordinary shares of £1 each	707	707	502	502
<b>Reconciliation:</b>				
Ordinary shares brought forward	502	502	410	410
Ordinary shares issued at par	257	257	176	176
Cancelled shares during the year	(52)	(52)	(84)	(84)
	707	707	502	502

During the year the Society issued 257 Ordinary Shares and 52 Ordinary Share were cancelled. As detailed in the accounting policies, the shares of the Trust have the nominal value of £1 each and may not be transferred or withdrawn. No member may hold more than one share individually or jointly.

If a member ceases to be a member, the share registered in the name of that member is cancelled and the amount subscribed for the share becomes the property of the Trust.

Shares do not carry any right to interest, dividend or bonus.

#### 13 Income and expenditure reserve: current year

Although the Trust's reserves are entirely unrestricted, the Trustees have led projects which have resulted in the receipt of income, or transfer of funds, to specific designated causes. This has resulted in amounts being separately identified for specific projects as detailed in the following table:

	Bfwd £	Income £	Expenditure £	Transfer £	Cfwd £
Unrestricted income fund	11,548	22,160	(16,567)	(1,012)	16,129
<b>Designated funds:</b>					
"Raise the Roof" fund	3,988	-	(4,000)	12	-
Flag fund	774	-	-	-	774
Legends wall fund	150	-	-	-	150
Memorial garden fund	-	1,973	-	1,000	2,973
	16,460	24,133	(20,567)	-	20,026



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2022

#### 13 Income and expenditure reserve: current year (continued)

##### "Raise the Roof Fund"

Morecambe Football Club obtained planning permission for a structure to be erected behind the Bartercard Terrace to provide shelter for supporters making use of the half time refreshment facilities. Over the course of the last four years, the Trust has generated funds which have contributed towards this project.

A total of £3,988 was raised and a donated of £4,000 was made in the year, bringing this fund to a close.

##### Flag Fund

The flag fund was originally for the purchase of the centenary banner which was purchased last year. As we were able to source the banner cheaper than our original quotes, we have further funds available. The remaining balance in the fund will be used for other flags and banners in due course.

##### Legends Wall Fund

We received a donation from Trustee Steve Sandoval last year upon his appointment and Steve has requested that the fund is spent on the legends wall. This will be spent once we are in a position to resume the legends wall, after completion of the work behind the Bartercard stand.

##### Memorial garden fund

The Trust has set out to create a memorial garden at the Mazuma Stadium with the full support of the Club. During the year, Derek Quinn donated £1,397 towards the project, with further funds due after the year end. The Trust also generated £426 from net calendar sales, allocated to the project. Trustee Steve Sandoval also donated £150 to the cause. As a final contribution in the year, the Trustees determined that £1,000 from the away travel surplus in the year should be allocated to the fund. The balance carried forward at the year-end was £2,973 but this is expected to increase prior to the project commencing.

##### Total reserves

Total reserves at the year-end were £20,026 and have increased due to the surplus in the year. The Trustees are keen to start applying these reserves which will generate future deficits.

#### 14 Income and expenditure reserve: prior year

	Bfwd £	Income £	Expenditure £	Transfer £	Cfwd £
Unrestricted income fund	8,103	6,949	(3,504)	-	11,548
<b>Designated funds:</b>					
"Raise the Roof" fund	3,988	-	-	-	3,988
Flag fund	1,215	75	(516)	-	774
Legends wall fund	-	150	-	-	150
	<b>13,306</b>	<b>7,174</b>	<b>(4,020)</b>	<b>-</b>	<b>16,460</b>



# SHRIMPS SUPPORTERS SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2022

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#### 15 Related party transactions

There is no single controlling party of the Trust as the Trustees have equal voting rights.

Transactions with current and former Trustees and their connected parties during the two periods were as follows:

	2022 £	2021 £
Donations from Steve Sandoval	150	150
Donations received from Rob Wilkinson	440	-

Rob Wilkinson, a Trustee of the Society, is also employed by the coach company that the Society uses for away travel. For a number of games during the season, Rob received remuneration from that company for driving the coach. This arrangement had no impact on the price quoted to the Trust.

In addition to the above, during the current year it was determined that Trustees who organised and manned the away coach travel should travel for free when performing that role. Previously, those Trustees paid the full fare like any other travelling member.

The Trustees consider that transactions with Morecambe Football Club Limited should be disclosed in the financial statements as related party transactions for full transparency to its stakeholders. During the two periods, the following transactions occurred with Morecambe Football Club Limited:

	2022 £	2021 £
Donations to Morecambe Football Club	4,000	-
Purchases from Morecambe Football Club	3,364	768

All transactions are considered to have occurred on an arm's length basis.

